

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the 3rd financial quarter ended 30 September 2023

	Individual Quarter		Cumulative Quarter	
	Current Year 3rd Quarter 01/07/2023 to 30/09/2023	Preceding Year Corresponding Quarter	Current Year To-date 01/01/2023 to 30/09/2023	Preceding Year Corresponding Period
	RM'000	RM'000	RM'000	RM'000
Revenue	139,075	132,562	404,377	463,613
Cost of sales	(124,685)	(138,822)	(360,957)	(424,765)
Gross profit / (loss)	14,390	(6,260)	43,420	38,848
Other operating income	2,382	1,714	5,905	5,301
Operating expenses	(11,376)	(7,985)	(32,719)	(31,887)
Profit / (loss) from operations	5,396	(12,531)	16,606	12,262
Finance costs	(1,444)	(2,585)	(5,085)	(7,584)
Interest income	147	159	428	451
Share of results of associates	4,189	1,095	8,398	16,556
Profit / (loss) before taxation	8,288	(13,862)	20,347	21,685
Tax expenses	(937)	4,335	(2,683)	(2,764)
Profit / (loss) for the period	7,351	(9,527)	17,664	18,921
Other comprehensive income, net of tax				
<i>Item that may be reclassified subsequently to profit or loss:</i>				
Foreign currency translation differences for foreign operation	-	-	-	(5)
Other comprehensive income for the period, net of tax	-	-	-	(5)
Total comprehensive income for the period	7,351	(9,527)	17,664	18,916
Profit attributable to: Owners of the parent	7,351	(9,527)	17,664	18,921
Total comprehensive income attributable to: Owners of the parent	7,351	(9,527)	17,664	18,916
Earnings per share (sen)				
Basic	2.05	(2.78)	4.92	5.51
Diluted	2.05	(2.78)	4.92	5.51

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.)

Unaudited Condensed Consolidated Statement of Financial Position as at 30 September 2023

	As at 30/09/2023 RM'000	As at 31/12/2022 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	135,327	131,450
Right-of-use assets	12,880	14,789
Intangible assets	1,675	1,675
Investments in associates	163,897	160,093
	<b>313,779</b>	<b>308,007</b>
<b>Current assets</b>		
Inventories	102,080	167,194
Derivative assets	31	31
Trade receivables	107,668	107,573
Other receivables	8,244	21,141
Tax Recoverable	12,663	11,281
Cash and bank balances	35,854	37,403
	<b>266,540</b>	<b>344,623</b>
<b>TOTAL ASSETS</b>	<b>580,319</b>	<b>652,630</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	126,966	126,966
Reserves	307,674	298,160
Treasury shares	(725)	(8,634)
<b>Total equity</b>	<b>433,915</b>	<b>416,492</b>
<b>Non-current liabilities</b>		
Bank borrowings	8,828	11,147
Lease liabilities	733	187
Deferred taxation	4,397	4,138
Retirement benefit obligations	6,250	6,020
	<b>20,208</b>	<b>21,492</b>
<b>Current liabilities</b>		
Trade payables	11,820	14,233
Other payables	18,648	21,789
Derivative liabilities	747	455
Bank borrowings	93,515	177,425
Lease liabilities	317	513
Taxation	1,149	231
	<b>126,196</b>	<b>214,646</b>
<b>Total liabilities</b>	<b>146,404</b>	<b>236,138</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>580,319</b>	<b>652,630</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.21	1.22

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD**

**Company No. 198401010527 (123066-A )**

**Unaudited Condensed Consolidated Statement of Changes in Equity  
For the 3rd financial quarter ended 30 September 2023**

	<----- Non-distributable ----->				Distributable		Total attributable to owners of the parent	Total Equity
	Share Capital	Translation Reserve	Share Options reserve	Treasury Shares	Retained profits	RM'000		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
<b>At 1 January 2022</b>	<b>126,950</b>	<b>1</b>	<b>1,094</b>	<b>(8,420)</b>	<b>288,744</b>	<b>408,369</b>	<b>408,369</b>	
Total comprehensive income	-	(5)			18,921	18,916	18,916	
Issue of shares pursuant to ESOS	16	-	(3)	-	-	13	13	
Shares buy-back	-	-	-	(24)	-	(24)	(24)	
Dividend paid	-	-	-	-	(6,860)	(6,860)	(6,860)	
<b>At 30 September 2022</b>	<b>126,966</b>	<b>(4)</b>	<b>1,091</b>	<b>(8,444)</b>	<b>300,805</b>	<b>420,414</b>	<b>420,414</b>	
<b>At 1 January 2023</b>	<b>126,966</b>	<b>(6)</b>	<b>1,091</b>	<b>(8,634)</b>	<b>297,075</b>	<b>416,492</b>	<b>416,492</b>	
Total comprehensive income	-	-	-	-	17,664	17,664	17,664	
Share dividend	-	-	-	8,150	(8,150)	-	-	
Shares buy-back	-	-	-	(241)	-	(241)	(241)	
<b>At 30 September 2023</b>	<b>126,966</b>	<b>(6)</b>	<b>1,091</b>	<b>(725)</b>	<b>306,589</b>	<b>433,915</b>	<b>433,915</b>	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD**  
**Company No. 198401010527 (123066-A )**

**Unaudited Condensed Consolidated Statement of Cash Flows**  
**For the 3rd financial quarter ended 30 September 2023**

	<b>30/09/2023</b> RM'000	<b>30/09/2022</b> RM'000
<b>Profit before taxation</b>	20,347	21,685
<b>Adjustments for :-</b>		
Non-cash items	(20,991)	3,079
Non-operating items	4,657	7,133
<b>Operating profit before working capital changes</b>	<b>4,013</b>	<b>31,897</b>
Net change in current assets	97,060	97,844
Net change in current liabilities	(5,182)	(24,309)
Retirement benefits paid	-	(207)
Tax paid	(2,888)	(21,045)
<b>Net cash from operating activities</b>	<b>93,003</b>	<b>84,180</b>
<b>Investing activities</b>		
Interest received	428	451
Dividend received	4,593	4,994
Proceeds from disposal of property, plant and equipment	361	321
Purchase of property, plant and equipment	(8,651)	(14,855)
<b>Net cash used in investing activities</b>	<b>(3,269)</b>	<b>(9,089)</b>
<b>Financing activities</b>		
Interest paid	(5,085)	(7,539)
Repayment of borrowings	(85,730)	(68,883)
Drawdown / (Repayment) of lease liabilities	302	(1,083)
Dividend paid	-	(6,860)
Proceeds from exercise of ESOS	-	13
Shares buy-back	(241)	(24)
<b>Net cash used in financing activities</b>	<b>(90,754)</b>	<b>(84,376)</b>
Net decrease in cash and cash equivalent	(1,020)	(9,285)
<b>Cash and cash equivalents at 1 January</b>	<b>36,903</b>	<b>45,053</b>
Effect of exchange rate changes	(29)	30
<b>Cash and cash equivalents at 30 September</b>	<b>35,854</b>	<b>35,798</b>
Cash and cash equivalents comprise:		
Cash and bank balances	35,854	36,255
Bank overdrafts	-	(457)
	<b>35,854</b>	<b>35,798</b>

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.)**