

PRESTAR RESOURCES BERHAD
[Registration no. 198401010527 (123066-A)]
(Incorporated in Malaysia)

MINUTES OF THE FORTY-FIRST ANNUAL GENERAL MEETING ("41ST AGM" OR "THE MEETING") OF PRESTAR RESOURCES BERHAD ("THE COMPANY") HELD AT DEWAN BERJAYA, BUKIT KIARA EQUESTRIAN & COUNTRY RESORT, JALAN BUKIT KIARA, OFF JALAN DAMANSARA, 60000 KUALA LUMPUR, WILAYAH PERSEKUTUAN ON THURSDAY, 18 JUNE 2026 AT 10:00 A.M.

- Directors** : Encik Shamsudin @ Samad Bin Kassim (Chairman)
(Independent Non-Executive Chairman)
Dato' Toh Yew Peng
(Group Managing Director)
Mr. Toh Yew Seng
(Group Executive Director)
Mr. Kenny Toh Jin Tat
(Executive Director)
Mr. Andy Toh Jin Hong
(Executive Director)
Ms. Toh Hui Yi
(Executive Director)
Mr. Jason Toh Jin Hin
(Executive Director)
Dato' Siew Mun Wai
(Independent Non-Executive Director)
Dato' Quah Thain Khan
(Independent Non-Executive Director)
Mr. Wang Eng Lon
(Independent Non-Executive Director)
- Members** : As per the Attendance List
- Proxy Holders** : As per the Attendance List
- Corporate Representatives** : As per the Attendance List
- Invitees/Others** : As per the Attendance List
- In Attendance** : Ms. Chin Mun Yee (*Company Secretary*)
Mr. Tan Keng Chiew, *representative from Crowe Malaysia PLT, the External Auditors*

CHAIRMAN

Encik Shamsudin @ Samad Bin Kassim ("**the Chairman**" or "**Encik Samad**") was in the chair. The Chairman welcomed all those present to the 41st AGM of the Company and called the Meeting to order at 10:00 a.m.

The Chairman proceeded to introduce the members of the Board of Directors ("**Board**"), the Company Secretary, and the representative of the Company's External Auditors to the shareholders.

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QUORUM

The requisite quorum being present pursuant to Clause 76 of the Company's Constitution, the Chairman declared the Meeting duly convened.

NOTICE

The Notice convening the Meeting, having been circulated within the prescribed period, was with the permission of the Meeting, to be taken as read.

PROCEEDINGS

The Chairman informed the Meeting that in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Malaysia Securities**") and pursuant to Clause 85 of the Company's Constitution, he was exercising his right as Chairman of the Meeting to demand that all resolutions tabled be voted by way of poll. This approach was taken to uphold the principle of shareholder democracy, adopting the "one-share one-vote" practice.

The Chairman further briefed the Meeting that there was no legal requirement for any proposed resolution to be seconded. Accordingly, he would proceed to take the Meeting through each item on the Agenda.

It was informed that shareholders would be given the opportunity to seek clarification or raise questions after the presentation of all items on the Agenda, following which the voting process for all resolutions, as outlined in the Notice of Meeting, would take place. Shareholders were requested to state their names before posing any questions to facilitate accurate recording in the minutes by the Company Secretary. Alternatively, shareholders could submit their questions by scanning the QR code provided during the proceedings.

The Chairman also informed the Meeting that Securities Services (Holdings) Sdn. Bhd., the Company's Share Registrar, had been appointed as the poll administrator, while Commercial Quest Sdn. Bhd. had been appointed as the independent scrutineer to verify the results of the poll.

At this juncture, a short presentation video showcasing the Group's financial highlights was played.

1.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 ("AFS 2025") TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON

The Chairman informed the Meeting that the first item on the Agenda was to receive the AFS 2025 together with the Reports of the Directors and the Auditors thereon.

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The Meeting noted that, in accordance with Section 340(1)(a) of the Companies Act 2016 ("**CA 2016**"), no formal approval from shareholders was required for this item. Accordingly, the AFS 2025 was tabled for discussion and not put forward for voting.

The Chairman **DECLARED**:

That the AFS 2025, together with the Reports of the Directors and the Auditors thereon, be received.

2.0 APPROVAL OF PAYMENT OF DIRECTORS' FEES AMOUNTING TO RM287,000.00 FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

The Chairman informed the Meeting that the next item on the Agenda was to approve the payment of Directors' fees amounting to RM287,000.00 for the financial year ended 31 December 2025.

The Meeting noted that the Directors who were also shareholders of the Company would abstain from voting on this resolution in accordance with the best practices outlined in the Malaysian Code on Corporate Governance.

3.0 APPROVAL OF AN AMOUNT OF UP TO RM30,000.00 AS BENEFITS PAYABLE TO THE NON-EXECUTIVE DIRECTORS FROM 19 JUNE 2026 TO THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN 2027

The Chairman informed the Meeting that the next item on the Agenda was to approve an amount of up to RM30,000.00 as benefits payable to the Non-Executive Directors from 19 June 2026 until the next Annual General Meeting of the Company to be held in 2027.

The Meeting noted that the Directors concerned, being shareholders of the Company, would abstain from voting on this resolution in accordance with the Malaysian Code on Corporate Governance.

4.0 RE-ELECTION OF THE FOLLOWING DIRECTORS WHO RETIRED BY ROTATION PURSUANT TO CLAUSE 118 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAD OFFERED THEMSELVES FOR RE-ELECTION:-
(A) ENCIK SAMAD;
(B) MS. TOH HUI YI; AND
(C) MR. WANG ENG LON

The Chairman declared his interest in the next item on the Agenda in respect of his re-election as a Director of the Company and handed over the chairmanship to Mr. Toh Yew Seng ("**Mr. YS Toh**"), *Group Executive Director*, to chair the Meeting for this segment of the Agenda.

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Mr. YS Toh took over the chairmanship and informed the Meeting that item 4 on the Agenda was to re-elect the retiring Directors, namely Encik Samad, Ms. Toh Hui Yi and Mr. Wang Eng Lon, who retired pursuant to Clause 118 of the Company's Constitution. The retiring Directors, being eligible for re-election, had offered themselves for re-election.

The Meeting noted that the re-election of each Director would be voted on individually.

Mr. YS Toh then handed over the chairmanship back to the Chairman.

5.0 RE-APPOINTMENT OF CROWE MALAYSIA PLT AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY AND AUTHORISATION FOR THE DIRECTORS TO FIX THEIR REMUNERATION

The Chairman informed the Meeting that the next item on the Agenda was to re-appoint Crowe Malaysia PLT as Auditors of the Company until the conclusion of the next Annual General Meeting of the Company and to authorise the Directors to fix their remuneration.

The Chairman further informed that the Auditors, Crowe Malaysia PLT, had indicated their willingness to continue in office as the Auditors of the Company.

*At this juncture, the Chairman invited the Company Secretary, Ms. Chin Mun Yee ("**Ms. Chin**"), to assist in briefing the shareholders on the remaining items on the Agenda.*

**6.0(A) SPECIAL BUSINESS:
ORDINARY RESOLUTION NO. 1
- AUTHORITY TO ISSUE SHARES PURSUANT TO THE CA 2016 AND
WAIVER OF PRE-EMPTIVE RIGHTS**

The Meeting was informed that the next item on the Agenda was a special business to consider and, if thought fit, to approve Ordinary Resolution No. 1 (Resolution 7) on the authority to issue shares pursuant to the CA 2016 and waiver of pre-emptive rights.

It was noted that the proposed resolution was intended to grant flexibility to the Directors of the Company to allot and issue shares for potential fundraising exercises, which may be undertaken for funding future investment project(s), working capital requirements, and/or acquisition(s) without the need to convene a general meeting, provided that the aggregate number of shares issued does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being. Additionally, approval was sought to waive the statutory pre-emptive rights of the shareholders pursuant to Section 85 of the CA

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2016 and Clause 59 of the Company's Constitution, thereby allowing the Company to issue new shares that would rank equally with the existing issued shares.

6.0(B) SPECIAL BUSINESS:
ORDINARY RESOLUTION NO. 2
- PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

The Meeting was informed that the next item on the Agenda was a special business to consider and, if deemed appropriate, to approve Ordinary Resolution No. 2 (Resolution 8) on the proposed renewal of share buy-back authority.

The Meeting noted that the proposed renewal of share buy-back authority sought to extend the mandate previously granted by the shareholders at the Fortieth Annual General Meeting of the Company held on 18 June 2025. If approved, this resolution would empower the Board to exercise the authority to purchase not more than ten per centum (10%) of the total number of issued shares of the Company at any point in time in accordance with the provisions set out under Bursa Malaysia Securities Main Market Listing Requirements.

6.0(C) SPECIAL BUSINESS:
ORDINARY RESOLUTION NO. 3
- PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

Ms. Chin informed the Meeting that the next item on the Agenda was a special business to consider and, if thought fit, to approve Ordinary Resolution No. 3 (Resolution 9) on the proposed renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature ("**Proposed Renewal of Shareholders' Mandate**").

The Meeting noted that the proposed resolution was to renew the mandate previously granted by the shareholders at the Fortieth Annual General Meeting of the Company held on 18 June 2025. The Proposed Renewal of Shareholders' Mandate would enable the Group to continue entering into recurrent related party transactions of a revenue or trading nature which are necessary for its day-to-day operations, provided that such transactions are carried out in the ordinary course of business, on normal commercial terms, and on terms not more favourable to the related parties than those generally available to the public, and are not detrimental to the interests of the minority shareholders.

The Meeting further noted that the interested Directors, namely Dato' Toh Yew Peng, Mr. YS Toh, Mr. Kenny Toh Jin Tat, Mr. Andy Toh Jin Hong, Ms. Toh Hui Yi, and Mr. Jason Toh Jin Hin had abstained and would continue to abstain from all deliberations and voting on the Proposed Renewal of Shareholders' Mandate in respect of their direct and/or indirect interests in the Company.

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7.0 ANY OTHER BUSINESS

The Meeting was advised that there was no other business to be transacted for which due notice had been given.

QUESTION AND ANSWER SESSION

Having dealt with all the items on the Agenda, the Chairman proceeded to the question and answer session. The details of the questions raised and responses provided are recorded in "**Annexure A**", which is attached to and forms part of this Minutes.

POLLING PROCESS

The Chairman then declared that the registration for attendance at the Meeting was closed and invited the Company Secretary to brief the Meeting on the poll voting process.

At this juncture, a short video clip explaining the electronic voting procedure was played. The Company Secretary informed the Meeting that the wristbands issued during registration would be used for the voting process, and that the appointed scrutineers would verify the identity of each shareholder prior to the casting of votes.

Shareholders, proxies, and corporate representatives were given ten (10) minutes to cast and submit their votes at the designated voting counters. The Meeting was adjourned at 10:55 a.m. to facilitate the voting and tabulation process.

ANNOUNCEMENT OF POLL RESULTS

The Meeting resumed at 11:05 a.m. after the independent scrutineer had verified the poll results.

The Chairman then announced the results of the poll voting, which were as follows:

Resolution	Voted for		Voted against		Result
	No. of shares	%	No. of shares	%	
<u>Resolution 1</u> To approve the payment of Directors' fees amounting to RM287,000.00 for the financial year ended 31 December 2025.	30,420,647	99.9586	12,600	0.0414	Carried

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Resolution	Voted for		Voted against		Result
	No. of shares	%	No. of shares	%	
<u>Resolution 2</u> To approve an amount of up to RM30,000.00 as benefits payable to the Non-Executive Directors from 19 June 2026 to the next Annual General Meeting of the Company to be held in 2027.	150,438,895	99.9916	12,600	0.0084	Carried
<u>Resolution 3</u> To re-elect Encik Samad, who retires by rotation pursuant to Clause 118 of the Company's Constitution and, being eligible, offers himself for re-election.	150,447,295	99.9972	4,200	0.0028	Carried
<u>Resolution 4</u> To re-elect Ms. Toh Hui Yi, who retires by rotation pursuant to Clause 118 of the Company's Constitution and, being eligible, offers herself for re-election.	149,717,295	99.9972	4,200	0.0028	Carried
<u>Resolution 5</u> To re-elect Mr. Wang Eng Lon, who retires by rotation pursuant to Clause 118 of the Company's Constitution and, being eligible, offers himself for re-election.	151,647,295	99.9972	4,200	0.0028	Carried

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Resolution	Voted for		Voted against		Result
	No. of shares	%	No. of shares	%	
<u>Resolution 6</u> To re-appoint Crowe Malaysia PLT as Auditors of the Company until the conclusion of the next Annual General Meeting of the Company and to authorise the Directors to fix their remuneration.	151,638,895	99.9917	12,600	0.0083	Carried
<u>Resolution 7</u> Ordinary Resolution No. 1 - Authority to issue shares pursuant to the CA 2016 and waiver of pre-emptive rights.	151,647,295	99.9972	4,200	0.0028	Carried
<u>Resolution 8</u> Ordinary Resolution No. 2 - Proposed renewal of share buy-back authority.	151,647,295	99.9972	4,200	0.0028	Carried
<u>Resolution 9</u> Ordinary Resolution No. 3 - Proposed renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature.	20,241,426	99.9793	4,200	0.0207	Carried

Based on the results of the poll voting, the Chairman declared that the following resolutions be and are hereby **CARRIED**:

RESOLUTION 1

THAT the payment of Directors' fees amounting to RM287,000.00 for the financial year ended 31 December 2025 be and is hereby approved.

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RESOLUTION 2

THAT an amount of up to RM30,000.00 as benefits payable to the Non-Executive Directors from 19 June 2026 to the next Annual General Meeting of the Company to be held in 2027 be and is hereby approved.

RESOLUTION 3

THAT Encik Samad, who retired by rotation pursuant to Clause 118 of the Company's Constitution, being eligible for re-election, be re-elected as a Director of the Company.

RESOLUTION 4

THAT Ms. Toh Hui Yi, who retired by rotation pursuant to Clause 118 of the Company's Constitution, being eligible for re-election, be re-elected as a Director of the Company.

RESOLUTION 5

THAT Mr. Wang Eng Lon, who retired by rotation pursuant to Clause 118 of the Company's Constitution, being eligible for re-election, be re-elected as a Director of the Company.

RESOLUTION 6

THAT the Auditors, Crowe Malaysia PLT, be re-appointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting of the Company and that authority be given for the Directors to determine their remuneration.

SPECIAL BUSINESS

RESOLUTION 7

- ORDINARY RESOLUTION NO. 1: AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016 AND WAIVER OF PRE-EMPTIVE RIGHTS

THAT subject to the Companies Act 2016 ("**the Act**"), the Constitution of the Company and approvals of Bursa Malaysia Securities Berhad ("**Bursa Malaysia Securities**") and any other governmental/regulatory authorities, the Directors of the Company be and are hereby empowered, pursuant to the Act, to issue and allot shares in the Company at any time to such persons and upon such terms and conditions and for such purposes as the Directors of the Company may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being and the Directors of the Company be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities;

AND THAT pursuant to Section 85 of the Act to be read together with Clause 9 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares in the Company pursuant to Sections 75 and 76 of the Act;

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AND FURTHER THAT such authority shall commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company.

SPECIAL BUSINESS

RESOLUTION 8

- ORDINARY RESOLUTION NO. 2: PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

THAT subject to the Companies Act 2016 ("**the Act**"), provisions of the Company's Constitution, Bursa Malaysia Securities Berhad ("**Bursa Malaysia Securities**") Main Market Listing Requirements and any other relevant authorities, approval be and is hereby given for the Company, to purchase such amount of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Malaysia Securities upon such terms and conditions as the Directors of the Company may in their absolute discretion deem fit and expedient in the interests of the Company ("**Share Buy-Back Mandate**") provided that:

- (i) the aggregate number of ordinary shares in the Company which may be purchased and/or held by the Company at any point of time pursuant to the Share Buy-Back Mandate shall not exceed ten per centum (10%) of the total number of issued ordinary shares of the Company for the time being;
- (ii) the maximum amount of funds to be allocated by the Company for the purpose of purchasing its own ordinary shares shall not exceed the Company's retained profits at the time of purchase(s);
- (iii) the authority conferred by this resolution will be effective immediately upon the passing of this ordinary resolution and will continue to be in force until:
 - (a) the conclusion of the next Annual General Meeting ("**AGM**") of the Company, at which time the said authority will lapse unless by an ordinary resolution passed at the general meeting of the Company, the authority is renewed, either unconditionally or subject to conditions;
 - (b) the expiration of the period within which the next AGM of the Company is required by law to be held; or
 - (c) revoked or varied by an ordinary resolution passed by the shareholders in a general meeting,whichever is the earlier;
- (iv) the shares so purchased by the Company pursuant to the Share Buy-Back Mandate be retained as treasury shares which may be distributed as dividends and/or resold on Bursa Malaysia Securities and/or cancelled and/or transfer for the purposes of or under an employees' share scheme or as purchase consideration and/or be dealt with by the Directors of the Company in the manners allowed by the Act;

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AND THAT authority be and is hereby given to the Directors of the Company to take all such steps as are necessary to implement, finalise and give full effect to the aforesaid with full powers to assent to any condition, modification, variation and/or amendment, if any, as may be imposed by the relevant authorities and to do all such acts and things as the Directors of the Company may deem fit and expedient in the interests of the Company.

**SPECIAL BUSINESS
RESOLUTION 9**

- ORDINARY RESOLUTION NO. 3: PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

THAT subject to the Companies Act 2016 ("**the Act**"), the Constitution of the Company and Bursa Malaysia Securities Berhad Main Market Listing Requirements, approval be and is hereby given to the Company's subsidiaries to enter into the recurrent related party transactions of a revenue or trading nature ("**Recurrent Related Party Transactions**") with the related parties, as described in Part B, Section 2.3 of the circular to shareholders dated 28 April 2026 subject further to the following:

- (i) the Recurrent Related Party Transactions are in the ordinary course of business, which are necessary for day-to-day operations and are on terms not more favourable than those generally available to the public; and
- (ii) disclosure is made in the annual report breakdown of the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year and that such approval shall commence immediately upon the passing of this ordinary resolution and continue to be in force until:
 - (a) the conclusion of the first Annual General Meeting ("**AGM**") of the Company following the general meeting at which such mandate was passed, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;
 - (b) the expiration of the period within which the next AGM of the Company after that date is required to be held pursuant to Section 340(2) of the Act (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
 - (c) revoked or varied by resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier,

AND THAT the Directors of the Company and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) to give effect to the transactions contemplated and/or authorised by this ordinary resolution.

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TERMINATION

The Chairman concluded the Meeting and thanked all present for their attendance and participation.

The Meeting terminated at 11:05 a.m. with a vote of thanks to the Chair.

SIGNED AS A CORRECT RECORD

- signed -

SHAMSUDIN @ SAMAD BIN KASSIM
CHAIRMAN

Dated: 18 June 2026