

Company Announcements

MULTIPLE PROPOSALS PRESTAR RESOURCES BERHAD ("PRESTAR" OR "THE COMPANY") - PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY - PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RRPTs

PRESTAR RESOURCES BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	PRESTAR RESOURCES BERHAD ("PRESTAR" OR "THE COMPANY") - PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY - PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RRPTs

We wish to announce that the Company proposes to seek shareholders' approval for the following proposals at the forthcoming Annual General Meeting ("**AGM**"):-

(a) Proposed Renewal of Share Buy-Back Authority; and

(b) Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature ("**RRPTs**").

(collectively referred to as "**Proposals**")

Shareholders' Mandates for the Proposals were previously granted by the shareholders at the Thirty-Fourth AGM held on 30 May 2019. In accordance with Bursa Malaysia Securities Berhad Main Market Listing Requirements, the aforesaid Shareholders' Mandates shall expire at the conclusion of the forthcoming AGM, unless renewal is obtained.

A Statement and Circular to Shareholders containing information on the Proposals will be despatched to the shareholders together with the Company's 2019 Annual Report.

This announcement is dated 25 February 2020.

Announcement Info	
Company Name	PRESTAR RESOURCES BERHAD
Stock Name	PRESTAR
Date Announced	25 Feb 2020
Category	General Announcement for PLC
Reference Number	GA1-24022020-00047