

Company Announcements

WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR PRESTAR RESOURCES BERHAD ("PRB" OR "THE COMPANY") - LIQUIDATION OF PT PRESTAR PRECISION TUBE, A 75% OWNED SUBSIDIARY OF PRB UNDER THE LAWS OF THE REPUBLIC OF INDONESIA

PRESTAR RESOURCES BERHAD

Type	Announcement
Subject	WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR
Description	PRESTAR RESOURCES BERHAD ("PRB" OR "THE COMPANY") - LIQUIDATION OF PT PRESTAR PRECISION TUBE, A 75% OWNED SUBSIDIARY OF PRB UNDER THE LAWS OF THE REPUBLIC OF INDONESIA

Reference is made to the Company's announcement dated 5 December 2016 pertaining to the above matter.

The Board of Directors of PRB wishes to announce that PT Prestar Precision Tube ("PTPPT"), a 75%-owned subsidiary of the Company had on 1 October 2019 received the notification from the Ministry of Finance of Republic of Indonesia that PTPPT was deregistered with effect from 5 August 2019, and PTPPT is officially liquidated.

PTPPT is a dormant company and the liquidation of PTPPT does not have any material effect on the net assets and earnings per share of PRB Group for the financial year ending 31 December 2019.

This announcement is made on 1 October 2019.

Announcement Info

Company Name	PRESTAR RESOURCES BERHAD
Stock Name	PRESTAR
Date Announced	01 Oct 2019
Category	General Announcement for PLC
Reference Number	GA1-30092019-00153