

Company Announcements

MULTIPLE PROPOSALS PRESTAR RESOURCES BERHAD ("PRESTAR" OR "THE COMPANY") - PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY - PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RRPT

PRESTAR RESOURCES BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	PRESTAR RESOURCES BERHAD ("PRESTAR" OR "THE COMPANY") - PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY - PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RRPT

We wish to announce that the Company proposes to seek shareholders' approval for the following proposals at the forthcoming Annual General Meeting ("**AGM**"):-

(a) Proposed Renewal of Share Buy-Back Authority; and

(b) Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature ("**RRPT**").

(collectively referred to as "**Proposals**")

Shareholders' Mandate for the abovementioned Proposals was previously granted by the shareholders at the Thirty-Second AGM held on 31 May 2017. In accordance with Bursa Malaysia Securities Berhad Main Market Listing Requirements, the aforesaid Shareholders' Mandate shall expire at the conclusion of the forthcoming AGM, unless renewal is obtained.

A Statement and Circular to Shareholders containing information on the abovementioned Proposals will be despatched to the shareholders together with the Company's 2017 Annual Report.

This announcement is dated 27 February 2018.

Announcement Info

Company Name	PRESTAR RESOURCES BERHAD
Stock Name	PRESTAR
Date Announced	27 Feb 2018
Category	General Announcement for PLC
Reference Number	GA1-26022018-00171