

**MULTIPLE PROPOSALS PRESTAR RESOURCES BERHAD
("PRESTAR" OR "THE COMPANY") - PROPOSED RENEWAL OF
SHARE BUY-BACK AUTHORITY - PROPOSED RENEWAL OF
SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY
TRANSACTIONS OF A REVENUE OR TRADING NATURE**

PRESTAR RESOURCES BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	PRESTAR RESOURCES BERHAD ("PRESTAR" OR "THE COMPANY") - PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY - PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

We wish to announce that the Company proposes to seek shareholders' approval for the following proposals at the forthcoming Annual General Meeting ("AGM"):-

- (a) Proposed Renewal of Share Buy-Back Authority; and
- (b) Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature.

(collectively referred to as "Proposals")

Mandate for the Proposals were previously granted by the shareholders at the Twenty-Eighth AGM held on 18 June 2013. In accordance with Bursa Malaysia Securities Berhad Main Market Listing Requirements, the mandate for the Proposals shall expire at the conclusion of the forthcoming AGM, unless renewal is obtained.

A Circular to Shareholders containing information on the abovementioned Proposals will be despatched to the shareholders together with the Company's 2013 Annual Report.

This announcement is dated 23 April 2014.

Announcement Info

Company Name	PRESTAR RESOURCES BERHAD
Stock Name	PRESTAR
Date Announced	23 Apr 2014
Category	General Announcement
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