

General Announcement

Form Version 8.1 (Enhanced) Submitted by CS_SECURITIES SERVICES 2 on 23/02/2012 05:58:15 PM Reference No CS-120223-7C0F0

Submitting Investment

Bank/Advisor (if applicable)

Submitting Secretarial Firm

(if applicable) Company name *

PRESTAR RESOURCES BERHAD

Stock name *

PRESTAR

9873 Stock code *

Contact person * Designation *

Chua Siew Chuan Company Secretary

Type *

Securities Services (Holdigns) Sdn.Bhd.

Subject *

OTHERS

(Note: INFORMATION ENTERED IN THE DESCRIPTION FIELD WILL BE DISPLAYED AS THE TI' ANNOUNCEMENT IN BURSA MALAYSIA'S WEBSITE)

Description:-*

(Note: Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

PRESTAR RESOURCES BERHAD ("PRESTAR" OR "COMPANY") - COMMERCIAL PAPER

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

In connection with the Company's announcement made on 21 June 2005 pertaining to the Proposed RM120 Million Commercial Papers Programme ("Proposed CP Programme") (with a tenure of up to seven (7) years expiring on 7 September 2012) by the Company, the Board of Prestar wishes to announce that the Company had on 22 February 2012 settled the final tranche of the Commercial Papers ("CPs").

Upon early repayment of the CPs, the Company has no intention to utilise the facility and the Proposed CP Programme will be cancelled accordingly.

This annoucement is dated 23 February 2012.

Attachment(s):- (please attach the attachments here)