

CORPORATE GOVERNANCE REPORT

STOCK CODE : 9873
COMPANY NAME : Prestar Resources Berhad
FINANCIAL YEAR : December 31, 2025

OUTLINE:

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.1

The board should set the company's strategic aims, ensure that the necessary resources are in place for the company to meet its objectives and review management performance. The board should set the company's values and standards, and ensure that its obligations to its shareholders and other stakeholders are understood and met.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board of Directors ("Board") comprises ten (10) members, each bringing a broad range of backgrounds, expertise, and experiences across various fields and industries.</p> <p>The Board provides leadership and direction to the business and operations of the Group by setting goals, policies, and targets within a prudent framework and takes full responsibility for the overall performance of the Company and its subsidiaries ("the Group"). The Board regularly reviews the Group's business operations and maintains full and effective control over the Group's management.</p> <p>The duties and responsibilities of the Board include determining the Group's overall strategic plans, conducting periodic reviews of the business and financial performance, and adopting and implementing the Group's risk management and internal control systems.</p> <p>The roles and responsibilities of the Board are clearly set out in the Board Charter and also disclosed in the Corporate Governance Overview Statement in the Annual Report 2025.</p> <p>The Board has adopted a schedule of matters specifically reserved for its approval, which includes, amongst others, reviewing and approving the following:</p> <ul style="list-style-type: none">a) Strategic/business plans and annual budget.b) New investments, divestments, mergers and acquisitions, and corporate restructuring.c) Acquisition and disposal of significant assets of the Company.d) Annual audited financial statements and the quarterly financial results prior to release to Bursa Malaysia Securities Berhad ("Bursa Malaysia Securities").

	<p>e) Appointment of new Directors, including the Group Managing Director, based on recommendations of the Nomination Committee (“NC”).</p> <p>f) Related party transactions.</p> <p>The Board has also delegated certain specific responsibilities to the following Board Committees, which operate within clearly defined terms of reference (“TOR”):</p> <p>a) Audit Committee (“AC”);</p> <p>b) NC; and</p> <p>c) Remuneration Committee (“RC”).</p> <p>The Chairmen of the respective Board Committees report to the Board on matters within their areas of responsibility and escalate major decisions to the Board for deliberation and approval, where applicable.</p>
<p>Explanation for departure</p>	<p>:</p>
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>	
<p>Measure</p>	<p>:</p>
<p>Timeframe</p>	<p>:</p>

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.2

A Chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed.

Application	:	Applied
Explanation on application of the practice	:	<p>Encik Shamsudin @ Samad Bin Kassim (“Encik Samad”), an Independent Non-Executive Director, is the Chairman of the Board, who is primarily responsible for the overall leadership and the orderly conduct and function of the Board.</p> <p>The key roles and responsibilities of the Chairman, as set out in the Board Charter, include, amongst others, the following:</p> <ul style="list-style-type: none">• Leading the Board in setting the values and standards of the Company and the Group;• Maintaining a relationship of trust with and between the Executive and Non-Executive Directors;• Ensuring the provision of accurate, timely, and clear information to members of the Board;• Ensuring the integrity and effectiveness of the governance process of the Board;• Ensuring effective communication with shareholders and relevant stakeholders;• Arranging regular evaluations of the performance of the Board, its Committees, and individual Directors;• Facilitating the effective contributions of all members of the Board; and• Setting the agenda items for Board meetings and ensuring that all relevant issues are on the agenda, in consultation with the Group Managing Director and the Company Secretaries. <p>The Chairman also ensures that adequate time is allocated to discuss all agenda items and that thorough reviews are provided on matters raised during Board meetings.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.3

The positions of Chairman and CEO are held by different individuals.

Application	:	Applied
Explanation on application of the practice	:	<p>The Chairman of the Board, Encik Samad, an Independent Non-Executive Director, and the Group Managing Director, Dato' Toh Yew Peng, hold separate positions. Their respective roles and responsibilities are clearly defined and governed by the Board Charter.</p> <p>The roles and responsibilities of the Chairman and the Group Managing Director are clearly distinguished to strengthen the balance of power and authority within the Board.</p> <p>The Chairman is responsible for the overall leadership and governance of the Board, while the Group Managing Director oversees the day-to-day management and operations of the Group and the implementation of the Board's decisions and policies.</p>
Explanation for departure	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.4

The Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee

<i>Note: If the board Chairman is not a member of any of these specified committees, but the board allows the Chairman to participate in any or all of these committees' meetings, by way of invitation, then the status of this practice should be a 'Departure'.</i>	
Application	: Departure
Explanation on application of the practice	:
Explanation for departure	: Encik Samad, the Chairman of the Board, also serves as a member of the RC and NC. Encik Samad's appointment to these two (2) Board Committees is attributed to his extensive experience in areas relevant to their functions. He contributes valuable insights and constructive views to both the Board and the Committees, offering perspectives that reflect his dual roles as Board Chairman and member of the Board Committees.
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure	:
Timeframe	:

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.5

The board is supported by a suitably qualified and competent Company Secretary to provide sound governance advice, ensure adherence to rules and procedures, and advocate adoption of corporate governance best practices.

Application	:	Applied
Explanation on application of the practice	:	<p>The Group has engaged Securities Services (Holdings) Sdn. Bhd., an external company secretarial firm, to carry out the responsibilities of corporate secretarial matters, provides dedicated support to the Board and ensures that the Directors are kept abreast of updates to Bursa Malaysia Securities Main Market Listing Requirements ("Main LR") and other relevant statutory requirements.</p> <p>The duties of the Company Secretaries are disclosed in the Corporate Governance Overview Statement in the Annual Report 2025.</p> <p>Both the Company Secretaries, Ms. Chua Siew Chuan and Ms. Chin Mun Yee, have the requisite credentials and are qualified to act as the Company Secretaries pursuant to Section 235(2) of the Companies Act 2016. They are also members of the Malaysian Institute of Chartered Secretaries and Administrators, as recognised by the Companies Commission of Malaysia.</p> <p>The Board is satisfied with the performance of the Company Secretaries, who have consistently provided sound governance advice, ensured compliance with relevant rules and procedures, and actively advocated the adoption of corporate governance best practices.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.6

Directors receive meeting materials, which are complete and accurate within a reasonable period prior to the meeting. Upon conclusion of the meeting, the minutes are circulated in a timely manner.

Application	:	Applied
Explanation on application of the practice	:	<p>All Directors are provided with comprehensive meeting materials, including the agenda items, minutes of previous meetings, and relevant Board and Board Committee meeting papers, in a timely manner prior to each meeting. Where appropriate, such materials are circulated in advance via electronic means ahead of the distribution of hard copies, allowing sufficient time for Directors to review the materials and seek clarification or additional information, where necessary, prior to the meetings.</p> <p>In discharging their duties, Directors have full and unrestricted access to Management and the Company Secretaries. Senior management and external advisers may be invited to attend Board and Board Committee meetings, where appropriate, to provide insights, guidance, and detailed explanations on matters under deliberation, thereby facilitating informed decision-making.</p> <p>Following each meeting, draft minutes are circulated to the respective members for review and comments to ensure an accurate and complete record that accurately reflects the deliberations and decisions made, including any abstentions arising from conflict of interest. The minutes are subsequently confirmed at the next meeting and formally signed by the Chairman of the Board and Board Committees as a true and correct record of the proceedings.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is demarcation of responsibilities between the board, board committees and management.

There is clarity in the authority of the board, its committees and individual directors.

Practice 2.1

The board has a board charter which is periodically reviewed and published on the company's website. The board charter clearly identifies–

- the respective roles and responsibilities of the board, board committees, individual directors and management; and
- issues and decisions reserved for the board.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board has adopted a Board Charter which sets out the roles, duties and responsibilities of the Board, outlines the membership guidelines, procedures for Board meetings, Directors' remuneration, and investor relations and shareholders' communication.</p> <p>The Board Charter would be reviewed and updated periodically in accordance with the Company's needs and any new regulations that may affect the discharge of the Board's responsibilities. Any subsequent amendments to the Board Charter can only be approved by the Board.</p> <p>The Board Charter is available on the Company's corporate website at www.prestar.com.my</p>
Explanation for departure	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
Measure	:	
Timeframe	:	

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behavior and practice in the company.

Practice 3.1

The board establishes a Code of Conduct and Ethics for the company, and together with management implements its policies and procedures, which include managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering.

The Code of Conduct and Ethics is published on the company's website.

Application	:	Applied
Explanation on application of the practice	:	<p>The Code of Conduct and Ethics ("the Code") applies to all Directors of the Group in the discharge of their duties and in the conduct of the Group's business.</p> <p>In addition, all Executive Directors are required to adhere to the Group's Code of Conduct for the Workplace, which is issued by the Group Human Resources Department.</p> <p>All Directors are accountable for ensuring full compliance with the Code. In the event of any breach, the Board will take appropriate measures to address and rectify the non-compliance.</p> <p>To further enhance governance in relation to conflicts of interest, the Group has also adopted a Conflict of Interest Policy to guide and manage situations that may give rise to actual or potential conflicts of interest.</p> <p>The Code and the Conflict of Interest Policy are available on the Company's corporate website at www.prestar.com.my</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behavior and practice in the company.

Practice 3.2

The board establishes, reviews and together with management implements policies and procedures on whistleblowing.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Board established the Whistleblowing Policy (“WBP”) to uphold the Group’s effort and commitment to conducting its business with integrity, honesty, and high ethical standards. It provides a transparent and confidential mechanism for the reporting and handling of whistleblowing disclosures.</p> <p>The WBP serves as an avenue for all employees and members of the public to report any misconduct or actions that may harm the Group's reputation and/or compromise the interests of its stakeholders.</p> <p>The WBP is available on the Company’s corporate website at www.prestar.com.my</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.1

The board together with management takes responsibility for the governance of sustainability in the company including setting the company's sustainability strategies, priorities and targets.

The board takes into account sustainability considerations when exercising its duties including among others the development and implementation of company strategies, business plans, major plans of action and risk management.

Strategic management of material sustainability matters should be driven by senior management.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board has overall responsibility for overseeing the Group's sustainability matters. To support this, the Group has established a Sustainability Committee ("SSC") comprising Executive Directors and key management personnel. The SSC reports to the Group Managing Director, who in turn provides annual updates to the Board and seeks its guidance on sustainability-related matters.</p> <p>Sustainability considerations are progressively incorporated into the Group's business model and operations, taking into account operational requirements and evolving regulatory expectations. They are aligned, where appropriate, with the Group's corporate strategy, values, and overall approach to conducting business.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.2

The board ensures that the company’s sustainability strategies, priorities and targets as well as performance against these targets are communicated to its internal and external stakeholders.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Board endorses the Group’s Sustainability Report annually prior to its publication, which outlines the Group’s sustainability strategies, priorities, targets, performance, and engagement with both internal and external stakeholders.</p> <p>Further details on the Group’s approach to stakeholders’ engagement are set out in the Sustainability Report within the Company’s Annual Report 2025.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.3

The board takes appropriate action to ensure they stay abreast with and understand the sustainability issues relevant to the company and its business, including climate-related risks and opportunities.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Board keeps abreast of sustainability matters relevant to the Group through training programmes, regulatory updates, and guidance issued by Bursa Malaysia Securities and the Securities Commission Malaysia. The Company Secretaries also advise the Board on related disclosure and compliance matters.</p> <p>The Directors and members of the SSC participate in relevant training programmes to enhance their understanding of sustainability matters, including climate-related considerations.</p> <p>The Board will continue to progressively enhance the Group’s sustainability practices in line with its operational requirements and evolving regulatory expectations.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.4

Performance evaluations of the board and senior management include a review of the performance of the board and senior management in addressing the company’s material sustainability risks and opportunities.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Board effectiveness evaluation for the financial year ended 31 December 2025 included an assessment of the Board’s understanding of sustainability matters relevant to the Group’s operation.</p> <p>The current performance assessment of senior management incorporates relevant sustainability considerations, including health, safety, and environmental (“HSE”) risks, financial performance, and people development. The Group monitors HSE compliance across its business units through regular performance evaluations, and the outcomes, including key findings and corrective actions, are reported to senior management for follow-up.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.5- Step Up

The board identifies a designated person within management, to provide dedicated focus to manage sustainability strategically, including the integration of sustainability considerations in the operations of the company.

Note: The explanation on adoption of this practice should include a brief description of the responsibilities of the designated person and actions or measures undertaken pursuant to the role in the financial year.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.1

The Nomination Committee should ensure that the composition of the board is refreshed periodically. The tenure of each director should be reviewed by the Nomination Committee and annual re-election of a director should be contingent on satisfactory evaluation of the director's performance and contribution to the board.

Application	:	Applied
Explanation on application of the practice	:	<p>The NC is entrusted by the Board to review the appropriate mix of skills, knowledge, qualifications, experience, and other requisite qualities of the Directors through an annual assessment of the effectiveness of the Board as a whole, its Committees, and the contribution of each individual Director.</p> <p>The NC is guided by its TOR, which sets out its objectives, composition, duties and responsibilities, authority, and internal procedures.</p> <p>In accordance with the TOR, the NC conducts the annual assessment of the re-election of the Directors and recommends the same for shareholders' approval at the Company's Annual General Meeting ("AGM").</p> <p>The TOR of the NC is available on the Company's corporate website at www.prestar.com.my</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.2

At least half of the board comprises independent directors. For Large Companies, the board comprises a majority independent directors.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	For the financial year ended 31 December 2025, the Board comprised ten (10) Directors, consisting of six (6) Executive Directors and four (4) Independent Non-Executive Directors.	
		The Board is chaired by an Independent Non-Executive Director. Although Independent Directors do not constitute at least half of the Board, the Board is of the view that its current composition provides an appropriate balance of skills, a mix of experience, expertise, and perspectives, taking into account the size, nature, and complexity of the Group's operation. This enables objective, independent deliberations and supports effective decision-making in the best interests of the Company and its stakeholders.	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.3

The tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should provide justification and seek annual shareholders' approval through a two-tier voting process.

Application	:	Applied	
Explanation on application of the practice	:	As at 31 December 2025, none of the Independent Directors has served on the Board for a cumulative term of more than nine (9) years.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.4 - Step Up

The board has a policy which limits the tenure of its independent directors to nine years without further extension.

Note: To qualify for adoption of this Step Up practice, a listed issuer must have a formal policy which limits the tenure of an independent director to nine years without further extension i.e. shareholders' approval to retain the director as an independent director beyond nine years.

Application :	Not Adopted
Explanation on adoption of the practice :	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.5

Appointment of board and senior management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender.

Directors appointed should be able to devote the required time to serve the board effectively. The board should consider the existing board positions held by a director, including on boards of non-listed companies. Any appointment that may cast doubt on the integrity and governance of the company should be avoided.

Application	:	Applied
Explanation on application of the practice	:	<p>Appointments to the Board and senior management are based on objective criteria and merit, with due regard for diversity in skills, experience, age, cultural background, and gender.</p> <p>The NC, comprising exclusively Independent Non-Executive Directors, is responsible for identifying and recommending suitable candidates for appointments to the Board. The NC undertakes a formal and transparent evaluation process, taking into consideration, among others, the candidate's qualifications, experience, competencies, integrity, independence (where applicable), time commitment, and ability to discharge their responsibilities effectively, in line with the Board's Fit and Proper Policy.</p> <p>Appointments to senior management positions are made by the Executive Directors, with support from the Human Resources function, based on candidates' character, experience, integrity, competence, and professionalism. Appropriate due diligence, including background checks and independent reference checks, is conducted in accordance with the Group's Fit and Proper Policy and Anti-Bribery and Anti-Corruption Policy.</p> <p>The Board also takes cognisance of Guidance 5.5 of the Malaysian Code on Corporate Governance, which discourages the appointment of active politicians to the Board.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		

Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.6

In identifying candidates for appointment of directors, the board does not solely rely on recommendations from existing board members, management or major shareholders. The board utilises independent sources to identify suitably qualified candidates.

If the selection of candidates was based on recommendations made by existing directors, management or major shareholders, the Nominating Committee should explain why these source(s) suffice and other sources were not used.

Application	:	Applied
Explanation on application of the practice	:	<p>The Company does not rely solely on recommendations from existing Board members or Management when identifying potential candidates for Board appointments. Where appropriate, independent sources may be utilise as part of the recruitment process.</p> <p>The NC conducts a formal and transparent selection process to assess potential candidates prior to recommending them to the Board for approval.</p> <p>There were no new appointments to the Board during the financial year ended 31 December 2025.</p> <p>The Company remains committed to its succession planning strategy, including developing internal talent to support leadership continuity within the Group.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.7

The board should ensure shareholders have the information they require to make an informed decision on the appointment and reappointment of a director. This includes details of any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect their capacity to bring an independent judgement to bear on issues before the board and to act in the best interests of the listed company as a whole. The board should also provide a statement as to whether it supports the appointment or reappointment of the candidate and the reasons why.

Application	:	Applied
Explanation on application of the practice	:	Information on the Directors standing for re-election, including the Board's justification through the NC in supporting their re-election, is set out and disclosed in the Explanatory Notes to the Notice of the Forty-First AGM of the Company. The profiles of the Directors, including their professional qualifications, experience, and any interests in the Company, are disclosed in the Directors' Profile in the Annual Report 2025.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.8

The Nominating Committee is chaired by an Independent Director or the Senior Independent Director.

Application	:	Applied
Explanation on application of the practice	:	<p>The NC comprises four (4) members, all of whom are Independent Non-Executive Directors, and is chaired by Mr. Wang Eng Lon.</p> <p>The NC is responsible, among other things, for recommending the appointment of new Directors to the Board, overseeing the annual evaluation of the Board and its Committees' effectiveness, and evaluating each individual Director's contribution.</p> <p>The TOR of the NC is available on the Company's corporate website at www.prestar.com.my</p> <p>The Chairman of the NC leads the nomination and evaluation processes, including the assessment and recommendation of appointments to the Board, Chairman, and Group Managing Director, and oversees the annual evaluation of Board effectiveness and the performance of each individual Director.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.9

The board comprises at least 30% women directors.

Application	:	Departure
Explanation on application of the practice	:	
Explanation for departure	:	<p>The Board acknowledges the importance of boardroom diversity, including gender diversity, in enhancing the effectiveness and quality of its decision-making. As such, Ms. Toh Hui Yi was appointed to the Board on 10 April 2023 to support the Company's commitment to Board diversity.</p> <p>The Company has adopted a Gender Diversity Policy, available on its corporate website at www.prestar.com.my, which ensures that all Board appointments are based on merit and conducted through a fair and non-discriminatory process, with due regard for diversity.</p> <p>The Board remains committed to identifying and considering suitable candidates to enhance Board diversity, taking into account the Group's strategic objectives and overall Board composition.</p>
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	The NC and the Board will endeavour to identify more women candidates to fill the vacancy on the Board.
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.10

The board discloses in its annual report the company's policy on gender diversity for the board and senior management.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	The Board Diversity Policy is available on the Company's corporate website at www.prestar.com.my	
		The Company has not established a specific policy on gender diversity for the senior management.	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:	The Group takes diversity and inclusivity into account in its succession planning for senior management positions. Management adopts a fair, merit-based approach, ensuring that all candidates are assessed based on suitability and alignment with the Group's strategic needs.	
Timeframe	:		

Intended Outcome

Stakeholders are able to form an opinion on the overall effectiveness of the board and individual directors.

Practice 6.1

The board should undertake a formal and objective annual evaluation to determine the effectiveness of the board, its committees and each individual director. The board should disclose how the assessment was carried out its outcome, actions taken and how it has or will influence board composition.

For Large Companies, the board engages an independent expert at least every three years, to facilitate objective and candid board evaluation.

<i>Note: For a Large Company to qualify for adoption of this practice, it must undertake annual board evaluation and engage an independent expert at least every three years to facilitate the evaluation.</i>	
Application	: Applied
Explanation on application of the practice	: A formal evaluation process is in place to assess the effectiveness of the Board as a whole, the Board Committees, and each individual Director. The Board, through the NC, undertakes the following annual assessments: (i) Effectiveness of the Board and Board Committees The assessment covers, among others, Board composition, processes, accountability, and the discharge of duties and responsibilities. Based on the evaluations conducted in the financial year ended 31 December 2025, the NC and the Board were satisfied with the overall effectiveness and performance of the Board and its Committees. (ii) Contribution and performance of the AC and its members The NC reviews the term of office and performance of the AC and each of its members using a pre-designed assessment form. Based on the evaluation conducted for the financial year ended 31 December 2025, the NC and the Board were satisfied that the AC and its members had discharged their duties in accordance with the TOR of the AC. (iii) Self-assessment on the contribution and performance of each individual Director Each Director completes a comprehensive self-assessment form, which sets out the relevant assessment criteria for evaluation by the NC. The assessment covers the Director's knowledge, support for the Company's strategy and objectives, time commitment, and active participation at Board meetings. Based on the evaluation conducted in the financial year ended 31 December 2025, the NC and the Board were satisfied with the performance and contribution of the individual Directors.

	<p>(iv) Assessment of independence of the Independent Non-Executive Directors.</p> <p>The Board, through the NC, assessed the independence of the Independent Non-Executive Directors based on, among others:</p> <ul style="list-style-type: none"> - compliance with the definition of an Independent Non-Executive Director as set out in Paragraph 1.01 of Bursa Malaysia Securities Main LR; - ability to exercise objective and independent judgement; and - absence of any conflicts of interest with regard to any contracts or transactions with the Group. <p>All Independent Directors have complied with the criteria of “independence” as set out in Bursa Malaysia Securities Main LR.</p> <p>Overall, the Board, Board Committees, AC members, and individual Directors have performed satisfactorily and discharged their duties with due care and diligence.</p>	
<p>Explanation for departure</p>		
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<p>Measure</p>		
<p>Timeframe</p>		

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.1

The board has remuneration policies and procedures to determine the remuneration of directors and senior management, which takes into account the demands, complexities and performance of the company as well as skills and experience required. The remuneration policies and practices should appropriately reflect the different roles and responsibilities of non-executive directors, executive directors and senior management. The policies and procedures are periodically reviewed and made available on the company's website.

Application	:	Applied
Explanation on application of the practice	:	<p>The Company has in place a Remuneration Policy for Directors and senior management, which sets out the criteria for determining their remuneration packages.</p> <p>The Remuneration Policy is available on the Company's corporate website at www.prestar.com.my</p> <p>The objective of the Group's Remuneration Policy is to promote a performance-driven environment and to attract, motivate, and retain experienced, qualified, and high-calibre members of the Board and senior management.</p> <p>For Executive Directors, remuneration is structured to link rewards to both corporate and individual performance. The remuneration of Non-Executive Directors reflects their experience, time commitment, level of responsibility, and prevailing market practices.</p> <p>The RC reviews the Board's remuneration from time to time to ensure it remains competitive and aligned with the Company's performance and the long-term interests of shareholders. The Directors' fees and benefits are subject to shareholders' approval at the forthcoming AGM of the Company.</p> <p>The remuneration of senior management is the prerogative of the Executive Directors or the Group Managing Director, who are responsible for the recruitment, management, and performance evaluation of senior management.</p>
Explanation for departure	:	

<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.2

The board has a Remuneration Committee to implement its policies and procedures on remuneration including reviewing and recommending matters relating to the remuneration of board and senior management.

The Committee has written Terms of Reference which deals with its authority and duties and these Terms are disclosed on the company's website.

Application	:	Departure
Explanation on application of the practice	:	
Explanation for departure	:	<p>The Board has established the RC to assist in implementing policies and procedures relating to Directors' remuneration. The RC, which comprises exclusively Independent Non-Executive Directors, reviews and recommends Directors' remuneration packages for the Board's approval.</p> <p>The Board determines the fees and benefits payable to Non-Executive Directors as a whole, subject to shareholders' approval at the Company's AGM.</p> <p>The RC does not review senior management's remuneration. The remuneration of senior management is determined by the Group Managing Director, in consultation with the Head of Human Resources Department, in accordance with the criteria set out in the Remuneration Policy.</p> <p>The Board is of the view that this approach remains appropriate, as it enables Management to align senior management's remuneration with operational requirements and performance objectives.</p> <p>The TOR of the RC is available on the Company's corporate website at www.prestar.com.my</p>
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.1

There is detailed disclosure on named basis for the remuneration of individual directors. The remuneration breakdown of individual directors includes fees, salary, bonus, benefits in-kind and other emoluments.

Application	:	Applied
Explanation on application of the practice	:	Details of the remuneration of individual Directors of the Company and Group for the financial year ended 31 December 2025 are set out in the table below.

No	Name	Directorate	Company ('000)							Group ('000)						
			Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total	Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total
1	Shamsudin @ Samad Bin Kassim	Independent Director	66	3	-	-	-	-	69	66	3	-	-	-	-	69
2	Dato' Siew Mun Wai	Independent Director	45	4	-	-	-	-	49	45	4	-	-	-	-	49
3	Dato' Quah Thain Khan	Independent Director	43	3	-	-	-	-	46	43	3	-	-	-	-	46
4	Wang Eng Lon	Independent Director	43	3	-	-	-	-	46	43	3	-	-	-	-	46
5	Dato' Toh Yew Peng	Executive Director	15	-	1000	333	26	255	1629	15	35	1625	438	26	401	2540
6	Toh Yew Seng	Executive Director	15	-	-	-	-	-	15	15	126	1553	461	28	409	2592
7	Kenny Toh Jin Tat	Executive Director	15	101	-	-	-	19	135	15	179	432	84	23	133	866
8	Toh Hui Yi	Executive Director	15	-	-	-	-	-	15	15	70	162	14	-	48	309
9	Andy Toh Jin Hong	Executive Director	15	50	-	-	-	10	75	15	115	300	100	7	100	637
10	Jason Toh Jin Hin	Executive Director	15	-	-	-	-	-	15	15	263	324	91	14	130	837
11	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
12	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
13	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
14	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.2

The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000.

Application	:	Departure												
Explanation on application of the practice	:													
Explanation for departure	:	<p>The Company disclosed the top five (5) senior management's remuneration components in bands of RM50,000 but not on a named basis, as the Board is of the view that the detailed disclosures of individual remuneration information are sensitive and proprietary, besides the issue of personal security is also taken into consideration and may be wrongly used or quoted by certain parties.</p> <p>For the financial year ended 31 December 2025, the top five (5) senior management's remuneration components, including salary, bonus, benefit-in-kind, and other emoluments in bands of RM50,000, are shown below:</p> <table border="1" data-bbox="523 1301 1406 1576"> <thead> <tr> <th>Range of Remuneration (RM)</th> <th>No. of person</th> </tr> </thead> <tbody> <tr> <td>450,001 - 500,000</td> <td>1</td> </tr> <tr> <td>550,001 - 600,000</td> <td>2</td> </tr> <tr> <td>800,001 - 850,000</td> <td>1</td> </tr> <tr> <td>1,100,000 - 1,150,000</td> <td>1</td> </tr> <tr> <td></td> <td></td> </tr> </tbody> </table> <p><i>Note: Successive bands of RM50,000 are not shown entirely as they are not represented.</i></p>	Range of Remuneration (RM)	No. of person	450,001 - 500,000	1	550,001 - 600,000	2	800,001 - 850,000	1	1,100,000 - 1,150,000	1		
Range of Remuneration (RM)	No. of person													
450,001 - 500,000	1													
550,001 - 600,000	2													
800,001 - 850,000	1													
1,100,000 - 1,150,000	1													
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>														
Measure	:													

Timeframe	:		
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No	Name	Position	Company					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
2	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
3	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
4	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
5	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.3 - Step Up

Companies are encouraged to fully disclose the detailed remuneration of each member of senior management on a named basis.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

No	Name	Position	Company ('000)					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
2	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
3	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
4	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
5	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.1

The Chairman of the Audit Committee is not the Chairman of the board.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Chairman of the AC is Dato' Siew Mun Wai, whilst the Chairman of the Board is Encik Samad.</p> <p>Dato' Siew Mun Wai is an Independent Non-Executive Director, and he has no family relationship with any of the Executive Directors or major shareholders of the Company.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.2

The Audit Committee has a policy that requires a former partner of the external audit firm of the listed company to observe a cooling-off period of at least three years before being appointed as a member of the Audit Committee.

Application	:	Applied	
Explanation on application of the practice	:	None of the AC members was a former partner of the external audit firm, i.e., the former partners of the audit firm and/or affiliate firm (including those providing advisory services, tax consulting, etc.). The Board has updated the TOR of the AC to require a former partner of the external audit firm to observe a cooling-off period of at least three (3) years before being appointed to the AC.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.3

The Audit Committee has policies and procedures to assess the suitability, objectivity and independence of the external auditor to safeguard the quality and reliability of audited financial statements.

Application	:	Applied
Explanation on application of the practice	:	<p>The AC has assessed the performance, competency, and professionalism demonstrated by the external auditors for the period from 18 June 2025 to 31 December 2025, as the external auditors were appointed on 18 June 2025 in place of the retiring external auditors at the last AGM of the Company held on the same date.</p> <p>The AC obtained assurance of independence from the external auditors and assessed and recommended the audit fees payable to the external auditors to the Board for approval.</p> <p>The AC has considered and assessed the independence and objectivity of the external auditors during the year and also prior to engaging the external auditors for non-audit-related services.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.4 - Step Up

The Audit Committee should comprise solely of Independent Directors.

Application	:	Adopted
Explanation on adoption of the practice	:	As at 31 December 2025, the AC comprises solely Independent Non-Executive Directors as follows: (i) Dato' Siew Mun Wai (ii) Dato' Quah Thain Khan (iii) Mr. Wang Eng Lon

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.5

Collectively, the Audit Committee should possess a wide range of necessary skills to discharge its duties. All members should be financially literate, competent and are able to understand matters under the purview of the Audit Committee including the financial reporting process.

All members of the Audit Committee should undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.

Application	:	Applied
Explanation on application of the practice	:	<p>The AC comprises members who possess the requisite skills, experience, and qualifications to discharge their duties effectively. The Chairman of the AC is a qualified accountant and a member of the Malaysian Institute of Accountants.</p> <p>The qualifications and experience of the individual AC members are disclosed in the Directors' Profile in the Annual Report 2025.</p> <p>During the financial year ended 31 December 2025, members of the AC received briefings from the external auditors on updates to accounting standards, where relevant.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company’s objectives is mitigated and managed.

Practice 10.1

The board should establish an effective risk management and internal control framework.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Group has in place a risk management and internal control framework to identify, assess, and manage risks, including implementing and monitoring appropriate control measures.</p> <p>The Group Risk Management Committee (“GRMC”) supports the Board in overseeing the Group’s risk management activities, including identifying key business and operational risks and implementing corresponding mitigation measures. The GRMC provides periodic Risk Management Committee Progress Reports to the AC and the Board for review and deliberation.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company’s objectives is mitigated and managed.

Practice 10.2

The board should disclose the features of its risk management and internal control framework, and the adequacy and effectiveness of this framework.

Application	:	Applied	
Explanation on application of the practice	:	The Board has disclosed the main features and processes of the Group’s risk management and internal control framework in the Statement on Risk Management and Internal Control in the Annual Report 2025. These include, among others, the Group’s risk governance structure, risk identification and assessment processes, the implementation of internal controls and mitigation measures, and ongoing monitoring and reporting mechanisms.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.3 - Step Up

The board establishes a Risk Management Committee, which comprises a majority of independent directors, to oversee the company's risk management framework and policies.

Application :	Not Adopted
Explanation on adoption of the practice :	

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.1

The Audit Committee should ensure that the internal audit function is effective and able to function independently.

Application	:	Applied
Explanation on application of the practice	:	<p>The internal audit function of the Company is outsourced to Wensen Consulting Asia (M) Sdn. Bhd., an independent professional service firm, which is responsible for conducting internal audit reviews in accordance with the approved audit plan and assignments approved by the AC, to assess the adequacy and effectiveness of the Group's internal control system.</p> <p>The internal audit function ("IAF") reports to the AC and presents its findings quarterly. The AC reviews and approves the internal audit plan and scope of work to ensure alignment with the Group's risk profile and operating environment. In discharging its oversight role, the AC reviews internal audit reports, evaluates the significance of audit findings, and monitors Management's implementation of corrective action plans to address identified control weaknesses.</p> <p>Further details of the IAF of the Group for the financial year under review are set out in the Statement of Risk Management and Internal Control in the Annual Report 2025.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.2

The board should disclose–

- whether internal audit personnel are free from any relationships or conflicts of interest, which could impair their objectivity and independence;
- the number of resources in the internal audit department;
- name and qualification of the person responsible for internal audit; and
- whether the internal audit function is carried out in accordance with a recognised framework.

Application	:	Applied
Explanation on application of the practice	:	<p>The IAF is outsourced to Wensen Consulting Asia (M) Sdn. Bhd to conduct internal control reviews and facilitate management in risk assessment. The Internal Auditors do not have other engagements with the Group that may impair their objectivity and independence.</p> <p>Ms. Sin Siew Mun assumed the role of Engagement Director. She is a qualified member of the Association of Chartered Certified Accountants (ACCA) and a Certified Integrity Officer registered with the Malaysian Anti-Corruption Academy (MACA).</p> <p>The internal audit is conducted in accordance with the principles of the International Professional Practice Framework (IPPF). These principles include the conduct of the audit planning, execution, documentation, communication of findings, and consultation with key stakeholders.</p> <p>Further information on the IAF is available in the Statement of Risk Management and Internal Control in the Annual Report 2025.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.1

The board ensures there is effective, transparent and regular communication with its stakeholders.

Application	:	Applied
Explanation on application of the practice	:	<p>The Company recognises the importance of transparent, consistent, and coherent communications with its stakeholders, while taking into account commercial confidentiality and regulatory requirements.</p> <p>The Group disseminates information on its business activities and financial performance through various channels, including annual reports, quarterly financial results, press releases, and timely announcements on material corporate developments.</p> <p>The Board also ensures that stakeholders have the opportunity to engage with the Company at the Company's AGM, including the ability to raise questions and seek clarification.</p> <p>In addition, the Company maintains a corporate website at www.prestar.com.my, which provides stakeholders and the general public with access to key information on the Group, including its corporate profile, products, financial performance, and announcements released on Bursa Malaysia Securities' website.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.2

Large companies are encouraged to adopt integrated reporting based on a globally recognised framework.

Application	:	Not applicable – Not a Large Company	
Explanation on application of the practice	:		
Explanation for departure	:	This does not apply to the Company as the Company is not classified as a "Large Company" as defined by the Malaysian Code on Corporate Governance.	
	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.1

Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Notice of the AGM, together with the Annual Report 2025, was issued to the shareholders on 28 April 2026, at least twenty-eight (28) days prior to the date of the AGM of the Company, i.e., 18 June 2026.</p> <p>The Notice of AGM includes details of the proposed resolutions and explanatory notes to enable shareholders to make an informed decision in exercising their voting rights.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.2

All directors attend General Meetings. The Chair of the Audit, Nominating, Risk Management and other committees provide meaningful response to questions addressed to them.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Board views general meetings as an important platform for direct engagement with shareholders, providing an effective avenue for the Board and senior management to communicate the Group’s business strategies, performance, and future direction, and to address queries and receive feedback from shareholders.</p> <p>The Board ensures that all Directors, including the Chairmen of the AC, NC, and RC, attend the Company’s AGM and are available to respond to questions directed by shareholders.</p> <p>In addition, members of senior management and the external auditors are present at the Company’s AGM to address queries and provide relevant clarifications, thereby facilitating transparent and effective engagement.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.3

Listed companies should leverage technology to facilitate–

- voting including voting in absentia; and
- remote shareholders' participation at general meetings.

Listed companies should also take the necessary steps to ensure good cyber hygiene practices are in place including data privacy and security to prevent cyber threats.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	The Fortieth (“40th”) AGM of the Company was held physically at Dewan Berjaya, Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, 60000 Kuala Lumpur, Wilayah Persekutuan on 18 June 2025.	
	:	All resolutions were put to a vote by poll in accordance with the Main LR of Bursa Malaysia Securities. Shareholders who were unable to attend the AGM were allowed to appoint proxy(ies) to attend, speak, and vote on their behalf.	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.4

The Chairman of the board should ensure that general meetings support meaningful engagement between the board, senior management and shareholders. The engagement should be interactive and include robust discussion on among others the company's financial and non-financial performance as well as the company's long-term strategies. Shareholders should also be provided with sufficient opportunity to pose questions during the general meeting and all the questions should receive a meaningful response.

<i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to.</i>	
Application :	Applied
Explanation on application of the practice :	<p>At the 40th AGM of the Company, which was conducted physically, the Chairman facilitated effective engagement among the Board, senior management, and shareholders. The meeting commenced with a presentation on the Group's financial performance, business developments, strategic initiatives, and future outlook.</p> <p>Shareholders were allowed to raise questions on financial and non-financial matters, including the Group's strategies and performance, during the AGM of the Company.</p> <p>The Minutes of the AGM of the Company, which contained the responses to the questions raised during the AGM, was also published on its corporate website at www.prestar.com.my, ensuring transparency and continued engagement with shareholders.</p>
Explanation for departure :	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure :	
Timeframe :	

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.5

The board must ensure that the conduct of a virtual general meeting (fully virtual or hybrid) support meaningful engagement between the board, senior management and shareholders. This includes having in place the required infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders. Questions posed by shareholders should be made visible to all meeting participants during the meeting itself.

<i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to. Further, a listed issuer should also provide brief reasons on the choice of the meeting platform.</i>	
Application :	Not applicable – only physical general meetings were conducted in the financial year
Explanation on application of the practice :	
Explanation for departure :	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure :	
Timeframe :	

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.6

Minutes of the general meeting should be circulated to shareholders no later than 30 business days after the general meeting.

<i>Note: The publication of Key Matters Discussed is not a substitute for the circulation of minutes of general meeting.</i>	
Application	: Applied
Explanation on application of the practice	: The Minutes of the AGM is uploaded within 30 business days after the AGM and is accessible at the Company's corporate website at www.prestar.com.my
Explanation for departure	:
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure	:
Timeframe	:

**SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT
CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA**

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

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