

Company Announcements

MULTIPLE PROPOSALS PRESTAR RESOURCES BERHAD ("PRESTAR" OR "THE COMPANY") - PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY - PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("RRPTs") - PROPOSED NEW SHAREHOLDERS' MANDATE FOR RRPT

PRESTAR RESOURCES BERHAD

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| Type | Announcement |
| Subject | MULTIPLE PROPOSALS |
| Description | PRESTAR RESOURCES BERHAD ("PRESTAR" OR "THE COMPANY") - PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY - PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("RRPTs") - PROPOSED NEW SHAREHOLDERS' MANDATE FOR RRPT |

We wish to announce that the Company proposes to seek shareholders' approval for the following proposals at the forthcoming Annual General Meeting ("AGM"):-

- (a) Proposed Renewal of Share Buy-Back Authority;
- (b) Proposed Renewal of Shareholders' Mandate for RRPTs; and
- (c) Proposed New Shareholders' Mandate for RRPT.

(collectively referred to as "Proposals")

Shareholders' Mandates for the Proposals under items (a) and (b) above were previously granted by the shareholders at the Thirty-Ninth AGM of the Company held on 12 June 2024. In accordance with Bursa Malaysia Securities Berhad Main Market Listing Requirements, the aforesaid Shareholders' Mandates shall expire at the conclusion of the forthcoming AGM of the Company, unless renewal is obtained.

A Statement and Circular to Shareholders containing information on the Proposals will be made available on the Company's corporate website in due course.

This announcement is dated 25 February 2025.



Announcement Info

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| Company Name | PRESTAR RESOURCES BERHAD |
| Stock Name | PRESTAR |
| Date Announced | 25 Feb 2025 |
| Category | General Announcement for PLC |
| Reference Number | GA1-25022025-00023 |