

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the 1st financial quarter ended 31 March 2024

	Individual Quarter		Cumulative Quarter	
	Current Year 1st Quarter 01/01/2024 to 31/03/2024 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2024 to 31/03/2024 RM'000	Preceding Year Corresponding Period RM'000
Revenue	131,830	142,998	131,830	142,998
Cost of sales	(117,196)	(129,957)	(117,196)	(129,957)
Gross profit	14,634	13,041	14,634	13,041
Other operating income	1,516	1,903	1,516	1,903
Operating expenses	(11,260)	(10,866)	(11,260)	(10,866)
Profit from operations	4,890	4,078	4,890	4,078
Finance costs	(1,321)	(1,930)	(1,321)	(1,930)
Interest income	124	148	124	148
Share of results of associates	2,361	2,733	2,361	2,733
Profit before taxation	6,054	5,029	6,054	5,029
Tax expenses	(1,738)	(737)	(1,738)	(737)
Profit for the period	4,316	4,292	4,316	4,292
Other comprehensive income, net of tax				
<i>Item that may be reclassified subsequently to profit or loss:</i>				
Foreign currency translation differences for foreign operation	-	-	-	-
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive income for the period	4,316	4,292	4,316	4,292
Profit attributable to: Owners of the parent	4,316	4,292	4,316	4,292
Total comprehensive income attributable to: Owners of the parent	4,316	4,292	4,316	4,292
Earnings per share (sen)				
Basic	1.20	1.25	1.20	1.25
Diluted	1.20	1.25	1.20	1.25

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 March 2024

	As at 31/03/2024 RM'000	As at 31/12/2023 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	134,228	135,281
Right-of-use assets	12,677	12,693
Intangible assets	1,675	1,675
Investments in associates	169,139	166,778
	<b>317,719</b>	<b>316,427</b>
<b>Current assets</b>		
Inventories	114,938	119,082
Derivative assets	-	-
Trade receivables	108,150	98,892
Other receivables	8,782	10,935
Tax Recoverable	12,608	12,527
Cash and bank balances	24,286	25,787
	<b>268,764</b>	<b>267,223</b>
<b>TOTAL ASSETS</b>	<b>586,483</b>	<b>583,650</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	126,966	126,966
Reserves	311,253	312,323
Treasury shares	(725)	(725)
<b>Total equity</b>	<b>437,494</b>	<b>438,564</b>
<b>Non-current liabilities</b>		
Bank borrowings	7,298	8,054
Lease liabilities	660	677
Deferred taxation	6,127	5,380
Retirement benefit obligations	6,312	6,260
	<b>20,397</b>	<b>20,371</b>
<b>Current liabilities</b>		
Trade payables	9,327	11,776
Other payables	16,435	19,605
Derivative liabilities	118	118
Bank borrowings	101,583	92,233
Lease liabilities	257	275
Taxation	809	645
Retirement benefit obligations	63	63
	<b>128,592</b>	<b>124,715</b>
<b>Total liabilities</b>	<b>148,989</b>	<b>145,086</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>586,483</b>	<b>583,650</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.22	1.22

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD**

Company No. 198401010527 (123066-A )

**Unaudited Condensed Consolidated Statement of Changes in Equity  
For the 1st financial quarter ended 31 March 2024**

	<----- Non-distributable ----->				Distributable		Total attributable to owners of the parent	Total Equity
	Share Capital	Translation Reserve	Share Options reserve	Treasury Shares	Retained profits			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
<b>At 1 January 2023</b>	<b>126,966</b>	<b>(6)</b>	<b>1,091</b>	<b>(8,634)</b>	<b>297,075</b>	<b>416,492</b>	<b>416,492</b>	
Total comprehensive income	-	-	-	-	4,292	4,292	4,292	
Shares buy-back	-	-	-	(153)	-	(153)	(153)	
<b>At 31 March 2023</b>	<b>126,966</b>	<b>(6)</b>	<b>1,091</b>	<b>(8,787)</b>	<b>301,367</b>	<b>420,631</b>	<b>420,631</b>	
<b>At 1 January 2024</b>	<b>126,966</b>	<b>-</b>	<b>1,091</b>	<b>(725)</b>	<b>311,232</b>	<b>438,564</b>	<b>438,564</b>	
Total comprehensive income	-	-	-	-	4,316	4,316	4,316	
Dividend paid	-	-	-	-	(5,386)	(5,386)	(5,386)	
<b>At 31 March 2024</b>	<b>126,966</b>	<b>-</b>	<b>1,091</b>	<b>(725)</b>	<b>310,162</b>	<b>437,494</b>	<b>437,494</b>	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD**  
**Company No. 198401010527 (123066-A )**

**Unaudited Condensed Consolidated Statement of Cash Flows**  
**For the 1st financial quarter ended 31 March 2024**

	<b>31/03/2024</b> RM'000	<b>31/03/2023</b> RM'000
<b>Profit before taxation</b>	6,054	5,029
<b>Adjustments for :-</b>		
Non-cash items	3,034	(12,543)
Non-operating items	1,197	1,782
<b>Operating profit before working capital changes</b>	<b>10,285</b>	<b>(5,732)</b>
Net change in current assets	(6,378)	72,475
Net change in current liabilities	(5,608)	(8,265)
Tax paid	(908)	(1,205)
<b>Net cash (used in) / from operating activities</b>	<b>(2,609)</b>	<b>57,273</b>
<b>Investing activities</b>		
Interest received	124	148
Proceeds from disposal of property, plant and equipment	12	25
Purchase of property, plant and equipment	(898)	(3,073)
<b>Net cash used in investing activities</b>	<b>(762)</b>	<b>(2,900)</b>
<b>Financing activities</b>		
Interest paid	(1,321)	(1,930)
Drawdown/ (Repayment) of borrowings	8,131	(55,145)
Repayment of lease liabilities	(47)	(205)
Dividend paid	(5,386)	-
Shares buy-back	-	(153)
<b>Net cash from/ (used) in financing activities</b>	<b>1,377</b>	<b>(57,433)</b>
Net decrease in cash and cash equivalent	(1,994)	(3,060)
<b>Cash and cash equivalents at 1 January</b>	<b>25,787</b>	<b>36,903</b>
Effect of exchange rate changes	30	(29)
<b>Cash and cash equivalents at 31 March</b>	<b>23,823</b>	<b>33,814</b>
<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	24,286	33,814
Bank overdrafts	(463)	-
	<u>23,823</u>	<u>33,814</u>

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.)**