

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the 2nd financial quarter ended 30 June 2023

	Individual Quarter		Cumulative Quarter	
	Current Year 2nd Quarter 01/04/2023 to 30/06/2023	Preceding Year Corresponding Quarter	Current Year To-date 01/01/2023 to 30/06/2023	Preceding Year Corresponding Period
	RM'000	RM'000	RM'000	RM'000
Revenue	122,304	159,532	265,302	331,051
Cost of sales	(106,315)	(138,880)	(236,272)	(285,943)
Gross profit	15,989	20,652	29,030	45,108
Other operating income	1,620	2,126	3,523	3,587
Operating expenses	(10,477)	(13,865)	(21,343)	(23,902)
Profit from operations	7,132	8,913	11,210	24,793
Finance costs	(1,711)	(2,292)	(3,641)	(4,999)
Interest income	133	138	281	292
Share of results of associates	1,476	7,951	4,209	15,461
Profit before taxation	7,030	14,710	12,059	35,547
Tax expenses	(1,009)	(3,479)	(1,746)	(7,099)
Profit for the period	6,021	11,231	10,313	28,448
Other comprehensive income, net of tax				
<i>Item that may be reclassified subsequently to profit or loss:</i>				
Foreign currency translation differences for foreign operation	-	(5)	-	(5)
Other comprehensive income for the period, net of tax	-	(5)	-	(5)
Total comprehensive income for the period	6,021	11,226	10,313	28,443
Profit attributable to: Owners of the parent	6,021	11,231	10,313	28,448
Total comprehensive income attributable to: Owners of the parent	6,021	11,226	10,313	28,443
Earnings per share (sen)				
Basic	1.76	3.27	3.01	8.29
Diluted	1.76	3.27	3.01	8.29

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.)

**Unaudited Condensed Consolidated Statement of Financial Position as at 30 June 2023**

	<b>As at 30/06/2023 RM'000</b>	<b>As at 31/12/2022 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	133,021	131,450
Right-of-use assets	14,207	14,789
Intangible assets	1,675	1,675
Investments in associates	164,302	160,093
	<b>313,205</b>	<b>308,007</b>
<b>Current assets</b>		
Inventories	127,657	167,194
Derivative assets	31	31
Trade receivables	100,756	107,573
Other receivables	16,364	21,141
Tax Recoverable	12,545	11,281
Cash and bank balances	32,130	37,403
	<b>289,483</b>	<b>344,623</b>
<b>TOTAL ASSETS</b>	<b>602,688</b>	<b>652,630</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	126,966	126,966
Reserves	308,473	298,160
Treasury shares	(8,875)	(8,634)
<b>Total equity</b>	<b>426,564</b>	<b>416,492</b>
<b>Non-current liabilities</b>		
Bank borrowings	9,601	11,147
Lease liabilities	258	187
Deferred taxation	4,298	4,138
Retirement benefit obligations	6,177	6,020
	<b>20,334</b>	<b>21,492</b>
<b>Current liabilities</b>		
Trade payables	9,474	14,233
Other payables	19,585	21,789
Derivative liabilities	747	455
Bank borrowings	125,051	177,425
Lease liabilities	261	513
Taxation	672	231
	<b>155,790</b>	<b>214,646</b>
<b>Total liabilities</b>	<b>176,124</b>	<b>236,138</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>602,688</b>	<b>652,630</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.25	1.22

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD**  
**Company No. 198401010527 (123066-A )**  
**Unaudited Condensed Consolidated Statement of Changes in Equity**  
**For the 2nd financial quarter ended 30 June 2023**

	<----- Non-distributable ----->				Distributable		Total attributable to owners of the parent	Total Equity
	Share Capital	Translation Reserve	Share Options reserve	Treasury Shares	Retained profits			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
<b>At 1 January 2022</b>	<b>126,950</b>	<b>1</b>	<b>1,094</b>	<b>(8,420)</b>	<b>288,744</b>	<b>408,369</b>	<b>408,369</b>	
Total comprehensive income	-	(5)	-	-	28,448	28,443	28,443	
Issue of shares pursuant to ESOS	16	-	(3)	-	-	13	13	
Shares buy-back	-	-	-	(24)	-	(24)	(24)	
<b>At 30 June 2022</b>	<b>126,966</b>	<b>(4)</b>	<b>1,091</b>	<b>(8,444)</b>	<b>317,192</b>	<b>436,801</b>	<b>436,801</b>	
<b>At 1 January 2023</b>	<b>126,966</b>	<b>(6)</b>	<b>1,091</b>	<b>(8,634)</b>	<b>297,075</b>	<b>416,492</b>	<b>416,492</b>	
Total comprehensive income	-	-	-	-	10,313	10,313	10,313	
Shares buy-back	-	-	-	(241)	-	(241)	(241)	
<b>At 30 June 2023</b>	<b>126,966</b>	<b>(6)</b>	<b>1,091</b>	<b>(8,875)</b>	<b>307,388</b>	<b>426,564</b>	<b>426,564</b>	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD**  
**Company No. 198401010527 (123066-A )**

**Unaudited Condensed Consolidated Statement of Cash Flows**  
**For the 2nd financial quarter ended 30 June 2023**

	<b>30/06/2023</b> RM'000	<b>30/06/2022</b> RM'000
<b>Profit before taxation</b>	12,059	35,547
<b>Adjustments for :-</b>		
Non-cash items	(15,974)	(1,534)
Non-operating items	3,360	4,707
Operating (loss) / profit before working capital changes	(555)	38,720
Net change in current assets	66,974	52,859
Net change in current liabilities	(6,579)	(26,967)
Retirement benefits paid	-	(207)
Tax paid	(2,409)	(13,151)
<b>Net cash from operating activities</b>	<b>57,431</b>	<b>51,254</b>
<b>Investing activities</b>		
Interest received	281	292
Proceeds from disposal of property, plant and equipment	125	297
Purchase of property, plant and equipment	(5,083)	(8,639)
<b>Net cash used in investing activities</b>	<b>(4,677)</b>	<b>(8,050)</b>
<b>Financing activities</b>		
Interest paid	(3,641)	(4,965)
Repayment of borrowings	(53,422)	(40,432)
Repayments of lease liabilities	(194)	(814)
Proceeds from exercise of ESOS	-	13
Shares buy-back	(241)	(24)
<b>Net cash used in financing activities</b>	<b>(57,498)</b>	<b>(46,222)</b>
Net decrease in cash and cash equivalent	(4,744)	(3,018)
<b>Cash and cash equivalents at 1 January</b>	<b>36,903</b>	<b>45,053</b>
Effect of exchange rate changes	(29)	(5)
<b>Cash and cash equivalents at 30 June</b>	<b>32,130</b>	<b>42,030</b>
Cash and cash equivalents comprise:		
Cash and bank balances	32,130	42,515
Bank overdrafts	-	(485)
	<u>32,130</u>	<u>42,030</u>

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.)**