

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the 3rd financial quarter ended 30 September 2022

| | Individual Quarter | | Cumulative Quarter | |
|--|--|--|--|---|
| | Current Year 3rd Quarter 01/07/2022 to 30/09/2022 RM'000 | Preceding Year Corresponding Quarter RM'000 | Current Year To-date 01/01/2022 to 30/09/2022 RM'000 | Preceding Year Corresponding Period RM'000 |
| Revenue | 132,562 | 80,555 | 463,613 | 345,232 |
| Cost of sales | (138,822) | (53,684) | (424,765) | (257,080) |
| Gross profit / (loss) | (6,260) | 26,871 | 38,848 | 88,152 |
| Other operating income | 1,714 | 830 | 5,301 | 3,516 |
| Operating expenses | (7,985) | (7,107) | (31,887) | (30,973) |
| Profit / (loss) from operations | (12,531) | 20,594 | 12,262 | 60,695 |
| Finance costs | (2,585) | (1,988) | (7,584) | (5,373) |
| Interest income | 159 | 185 | 451 | 386 |
| Share of results of associates | 1,095 | 8,040 | 16,556 | 20,070 |
| Profit / (loss) before taxation | (13,862) | 26,831 | 21,685 | 75,778 |
| Tax expenses | 4,335 | (2,738) | (2,764) | (14,126) |
| Profit / (loss) for the period | (9,527) | 24,093 | 18,921 | 61,652 |
| Other comprehensive income, net of tax | | | | |
| <i>Item that may be reclassified subsequently to profit or loss:</i> | | | | |
| Foreign currency translation differences for foreign operation | - | (58) | (5) | (55) |
| Other comprehensive income for the period, net of tax | - | (58) | (5) | (55) |
| Total comprehensive income for the period | (9,527) | 24,035 | 18,916 | 61,597 |

| | Individual Quarter | | Cumulative Quarter | |
|---|--|--|--|---|
| | Current Year 3rd Quarter 01/07/2022 to 30/09/2022 | Preceding Year Corresponding Quarter | Current Year To-date 01/01/2022 to 30/09/2022 | Preceding Year Corresponding Period |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Profit / (loss) attributable to: | | | | |
| Owners of the company | (9,527) | 24,112 | 18,921 | 61,658 |
| Non-controlling interest | - | (19) | - | (6) |
| Profit / (loss) for the period | (9,527) | 24,093 | 18,921 | 61,652 |
| Total comprehensive income attributable to: | | | | |
| Owners of the company | (9,527) | 24,054 | 18,916 | 61,603 |
| Non-controlling interest | - | (19) | - | (6) |
| Total comprehensive income for the period | (9,527) | 24,035 | 18,916 | 61,597 |
| Earnings per share (sen) | | | | |
| Basic | (2.78) | 7.21 | 5.51 | 18.45 |
| Diluted | (2.78) | 7.21 | 5.51 | 18.44 |

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.)

Unaudited Condensed Consolidated Statement of Financial Position as at 30 September 2022

| | As at 30/09/2022 RM'000 | As at 31/12/2021 RM'000 |
|---|-------------------------------|-------------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 131,520 | 121,490 |
| Right-of-use assets | 15,116 | 17,302 |
| Intangible assets | 1,675 | 1,675 |
| Investments in associates | 157,385 | 145,823 |
| | 305,696 | 286,290 |
| Current assets | | |
| Inventories | 205,221 | 266,211 |
| Derivative assets | 17 | 17 |
| Trade receivables | 90,687 | 135,088 |
| Other receivables | 32,816 | 37,364 |
| Tax Recoverable | 8,508 | 400 |
| Cash and bank balances | 36,255 | 47,260 |
| | 373,504 | 486,340 |
| TOTAL ASSETS | 679,200 | 772,630 |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the parent | | |
| Share capital | 126,966 | 126,950 |
| Reserves | 301,892 | 289,839 |
| Treasury shares | (8,444) | (8,420) |
| Total equity | 420,414 | 408,369 |
| Non-current liabilities | | |
| Bank borrowings | 11,491 | 14,455 |
| Lease liabilities | 207 | 329 |
| Deferred taxation | 4,610 | 6,395 |
| Retirement benefit obligations | 5,940 | 5,852 |
| | 22,248 | 27,031 |
| Current liabilities | | |
| Trade payables | 11,956 | 19,585 |
| Other payables | 13,602 | 30,165 |
| Derivative liabilities | 4 | 9 |
| Bank borrowings | 209,939 | 277,609 |
| Lease liabilities | 686 | 1,123 |
| Taxation | 351 | 8,739 |
| | 236,538 | 337,230 |
| Total liabilities | 258,786 | 364,261 |
| TOTAL EQUITY AND LIABILITIES | 679,200 | 772,630 |
| Net assets per share attributable to ordinary equity holders of the parent (RM) | 1.23 | 1.19 |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD
Company No. 198401010527 (123066-A)
Unaudited Condensed Consolidated Statement of Changes in Equity
For the 3rd financial quarter ended 30 September 2022

<----- Non-distributable -----> Distributable

| | Share Capital | Translation Reserve | Share Options reserve | Treasury Shares | Retained profits | Total attributable to owners of the parent | Non- controlling Interests | Total Equity |
|----------------------------------|------------------|------------------------|-----------------------------|--------------------|---------------------|---|----------------------------------|----------------|
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| At 1 January 2021 | 106,608 | 28 | 1,192 | (8,358) | 204,994 | 304,464 | 87 | 304,551 |
| Total comprehensive income | - | (55) | - | - | 61,658 | 61,603 | (6) | 61,597 |
| Issue of ordinary shares | 19,403 | - | - | - | - | 19,403 | - | 19,403 |
| Issue of shares pursuant to ESOS | 939 | - | (98) | - | - | 841 | - | 841 |
| Dividend paid | - | - | - | - | (4,289) | (4,289) | - | (4,289) |
| At 30 September 2021 | 126,950 | (27) | 1,094 | (8,358) | 262,363 | 382,022 | 81 | 382,103 |

| | | | | | | | | |
|----------------------------------|----------------|------------|--------------|----------------|----------------|----------------|---|----------------|
| At 1 January 2022 | 126,950 | 1 | 1,094 | (8,420) | 288,744 | 408,369 | - | 408,369 |
| Total comprehensive income | - | (5) | - | - | 18,921 | 18,916 | - | 18,916 |
| Issue of shares pursuant to ESOS | 16 | - | (3) | - | - | 13 | - | 13 |
| Share buy-back | - | - | - | (24) | - | (24) | - | (24) |
| Dividend paid | - | - | - | - | (6,860) | (6,860) | - | (6,860) |
| At 30 September 2022 | 126,966 | (4) | 1,091 | (8,444) | 300,805 | 420,414 | - | 420,414 |

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.)

Unaudited Condensed Consolidated Statement of Cash Flows
For the 3rd financial quarter ended 30 September 2022

| | 30/09/2022 RM'000 | 30/09/2021 RM'000 |
|---|-----------------------------|-----------------------------|
| Profit before taxation | 21,685 | 75,778 |
| Adjustments for :- | | |
| Non-cash items | 3,079 | (10,752) |
| Non-operating items | 7,133 | 4,988 |
| Operating profit before working capital changes | 31,897 | 70,014 |
| Net change in current assets | 97,844 | (127,923) |
| Net change in current liabilities | (24,309) | 175 |
| Retirement benefits paid | (207) | - |
| Tax paid | (21,045) | (3,563) |
| Net cash from / (used in) operating activities | 84,180 | (61,297) |
| Investing activities | | |
| Interest received | 451 | 386 |
| Dividend received | 4,994 | 974 |
| Proceeds from disposal of property, plant and equipment | 321 | 1 |
| Purchase of property, plant and equipment | (14,855) | (3,754) |
| Net cash used in investing activities | (9,089) | (2,393) |
| Financing activities | | |
| Interest paid | (7,539) | (5,270) |
| (Repayment) / Drawdown of borrowings | (68,883) | 75,398 |
| Repayments of lease liabilities | (1,083) | (1,304) |
| Dividend paid | (6,860) | (4,289) |
| Proceeds from issuance of ordinary shares | - | 19,403 |
| Proceeds from exercise of ESOS | 13 | 841 |
| Shares buy-back | (24) | - |
| Net cash (used in) / from financing activities | (84,376) | 84,779 |
| Net (decrease) / increase in cash and cash equivalent | (9,285) | 21,089 |
| Cash and cash equivalents at 1 January | 45,053 | 28,685 |
| Effect of exchange rate changes | 30 | 1 |
| Cash and cash equivalents at 30 September | 35,798 | 49,775 |
| Cash and cash equivalents comprise: | | |
| Cash and bank balances | 36,255 | 50,359 |
| Bank overdrafts | (457) | (584) |
| | <u>35,798</u> | <u>49,775</u> |

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.)