

PRESTAR RESOURCES BHD

Company No. 198401010527 (123066-A)

**Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the 2nd financial quarter ended 30 June 2021**

	Individual Quarter		Cumulative Quarter	
	Current Year 2nd Quarter 01/04/2021 to 30/06/2021 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2021 to 30/06/2021 RM'000	Preceding Year Corresponding Period RM'000
Revenue	124,493	53,319	264,677	147,015
Cost of sales	(92,132)	(48,317)	(203,396)	(133,534)
Gross profit	32,361	5,002	61,281	13,481
Other operating income	976	772	2,686	9,917
Operating expenses	(11,712)	(5,204)	(23,866)	(15,922)
Profit from operations	21,625	570	40,101	7,476
Finance costs	(1,785)	(2,002)	(3,385)	(4,251)
Interest income	108	114	201	303
Share of results of associates	5,189	(1,293)	12,030	(1,714)
Profit / (loss) before taxation	25,137	(2,611)	48,947	1,814
Tax expenses	(5,922)	(297)	(11,388)	(667)
Profit / (loss) for the period	19,215	(2,908)	37,559	1,147
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	1	(160)	3	(22)
Other comprehensive income for the period, net of tax	1	(160)	3	(22)
Total comprehensive income for the period	19,216	(3,068)	37,562	1,125

	Individual Quarter		Cumulative Quarter	
	Current Year 2nd Quarter 01/04/2021 to 30/06/2021 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2021 to 30/06/2021 RM'000	Preceding Year Corresponding Period RM'000
Profit / (loss) attributable to:				
Owners of the company	19,215	(2,887)	37,546	1,179
Non-controlling interest	-	(21)	13	(32)
Profit / (loss) for the period	19,215	(2,908)	37,559	1,147
Total comprehensive income attributable to:				
Owners of the company	19,216	(3,047)	37,549	1,157
Non-controlling interest	-	(21)	13	(32)
Total comprehensive income for the period	19,216	(3,068)	37,562	1,125
Earnings per share (sen)				
Basic	9.59	(1.49)	19.04	0.61
Diluted	9.58	(1.49)	19.02	0.61

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD

Company No. 198401010527 (123066-A)

Unaudited Condensed Consolidated Statement of Financial Position as at 30 June 2021

	As at 30/06/2021 RM'000	As at 31/12/2020 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	118,195	118,110
Right-of-use assets	17,804	18,306
Investment properties	1	1
Intangible assets	1,675	1,675
Investments in associates	130,349	118,319
	268,024	256,411
Current assets		
Inventories	190,037	94,290
Derivative assets	104	104
Trade receivables	103,739	111,313
Other receivables	7,748	15,146
Tax Recoverable	298	109
Cash and bank balances	40,035	31,915
	341,961	252,877
TOTAL ASSETS	609,985	509,288
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	126,731	106,608
Reserves	243,691	206,214
Treasury shares	(8,358)	(8,358)
	362,064	304,464
Non-controlling interest	100	87
Total equity	362,164	304,551
Non-current liabilities		
Bank borrowings	16,429	18,404
Lease liabilities	693	1,452
Deferred taxation	5,898	7,417
Retirement benefit obligations	4,328	4,220
	27,348	31,493
Current liabilities		
Trade payables	6,727	12,928
Other payables	15,834	14,957
Derivative liabilities	300	275
Bank borrowings	183,307	142,246
Lease liabilities	1,576	1,612
Taxation	12,729	1,226
	220,473	173,244
Total liabilities	247,821	204,737
TOTAL EQUITY AND LIABILITIES	609,985	509,288
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.69	1.57

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD
Company No. 198401010527 (123066-A)
Unaudited Condensed Consolidated Statement of Changes in Equity
For the 2nd financial quarter ended 30 June 2021

	Share Capital RM'000	Translation Reserve RM'000	Share Options reserve RM'000	Treasury Shares RM'000	Retained profits RM'000	Total attributable to owners of the parent RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	<----- Non-distributable ----->			Distributable				
At 1 January 2020	106,608	(15)	1,192	(7,829)	184,695	284,651	129	284,780
Total comprehensive income	-	(22)	-	-	1,179	1,157	(32)	1,125
Share buy-back	-	-	-	(529)	-	(529)	-	(529)
At 30 June 2020	106,608	(37)	1,192	(8,358)	185,874	285,279	97	285,376
At 1 January 2021	106,608	28	1,192	(8,358)	204,994	304,464	87	304,551
Total comprehensive income	-	3	-	-	37,546	37,549	13	37,562
Issue of ordinary shares	19,403	-	-	-	-	19,403	-	19,403
Issue of shares pursuant to ESOS	720	-	(72)	-	-	648	-	648
At 30 June 2021	126,731	31	1,120	(8,358)	242,540	362,064	100	362,164

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD
Company No. 198401010527 (123066-A)
Unaudited Condensed Consolidated Statement of Cash Flows
For the 2nd financial quarter ended 30 June 2021

	30/06/2021 RM'000	30/06/2020 RM'000
Profit before taxation	48,947	1,814
Adjustments for :-		
Non-cash items	2,475	(1,309)
Non-operating items	3,184	3,948
Operating profit before working capital changes	54,606	4,453
Net change in current assets	(91,153)	17,005
Net change in current liabilities	(5,413)	(10,768)
Tax paid	(1,593)	(299)
Net cash (used in)/from operating activities	(43,553)	10,391
Investing activities		
Interest received	201	303
Proceeds from disposal of property, plant and equipment	1	12,180
Purchase of property, plant and equipment	(3,486)	(2,626)
Net cash (used in)/from investing activities	(3,284)	9,857
Financing activities		
Interest paid	(3,310)	(4,012)
Drawdown of borrowings	41,821	14,779
Repayments of lease liabilities	(870)	(2,973)
Proceeds from issuance of ordinary shares	19,403	-
Proceeds from exercise of ESOS	648	-
Shares buy-back	-	(529)
Net cash from financing activities	57,692	7,265
Net increase in cash and cash equivalent	10,855	27,513
Cash and cash equivalents at 1 January	28,685	20,669
Effect of exchange rate changes	-	(4)
Cash and cash equivalents at 30 June	39,540	48,178
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	-	-
Cash and bank balances	40,035	48,763
Bank overdrafts	(495)	(585)
	<u>39,540</u>	<u>48,178</u>
Less : Fixed deposits pledged to licensed banks	-	-
	<u>39,540</u>	<u>48,178</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.)