

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the 2nd financial quarter ended 30 June 2020

	Individual Quarter		Cumulative Quarter	
	Current Year 2nd Quarter 01/04/2020 to 30/06/2020 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01/01/2020 to 30/06/2020 RM'000	Preceding Year Corresponding Period RM'000
Revenue	53,319	112,421	147,015	225,260
Cost of sales	(48,317)	(99,824)	(133,534)	(206,599)
Gross profit	5,002	12,597	13,481	18,661
Other operating income	772	1,737	9,917	3,210
Operating expenses	(5,204)	(9,572)	(15,922)	(18,223)
Profit from operations	570	4,762	7,476	3,648
Finance costs	(2,002)	(2,919)	(4,251)	(6,090)
Interest income	114	90	303	196
Share of results of associates	(1,293)	(336)	(1,714)	376
Profit / (loss) before taxation	(2,611)	1,597	1,814	(1,870)
Tax expenses	(297)	(506)	(667)	(653)
Profit / (loss) from continuing operations	(2,908)	1,091	1,147	(2,523)
<u>Operations of disposal group</u> Profit from operations of disposal group, net of tax	-	1,755	-	5,229
Profit / (loss) for the period	(2,908)	2,846	1,147	2,706
Other comprehensive income / (loss) from continuing operations				
Foreign currency translation differences for foreign operation	(160)	(23)	(22)	(26)
Other comprehensive income / (loss) for the period, net of tax	(160)	(23)	(22)	(26)
Total comprehensive income / (loss) for the period	(3,068)	2,823	1,125	2,680

	Individual Quarter		Cumulative Quarter	
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<b>Profit / (loss) attributable to:</b>				
<b>Owners of the company</b>				
- from continuing operations	(2,887)	1,169	1,179	(2,506)
- from operations of disposal group	-	895	-	2,667
	(2,887)	2,064	1,179	161
<b>Non-controlling interest</b>				
- from continuing operations	(21)	(78)	(32)	(17)
- from operations of disposal group	-	860	-	2,562
	(2,908)	2,846	1,147	2,706
<b>Profit / (loss) for the period</b>				
	(2,908)	2,846	1,147	2,706
<b>Total comprehensive income / (loss) attributable to:</b>				
<b>Owners of the company</b>				
- from continuing operations	(3,047)	1,146	1,157	(2,532)
- from operations of disposal group	-	895	-	2,667
	(3,047)	2,041	1,157	135
<b>Non-controlling interest</b>				
- from continuing operations	(21)	(78)	(32)	(17)
- from operations of disposal group	-	860	-	2,562
	(3,068)	2,823	1,125	2,680
<b>Total comprehensive income / (loss) for the period</b>				
	(3,068)	2,823	1,125	2,680
<b>Earnings per share (sen)</b>				
<b>Basic</b>				
- from continuing operations	(1.49)	0.59	0.61	(1.28)
- from operations of disposal group	-	0.46	-	1.36
	(1.49)	1.05	0.61	0.08
<b>Diluted</b>				
- from continuing operations	(1.49)	0.59	0.61	(1.28)
- from operations of disposal group	-	0.46	-	1.36
	(1.49)	1.05	0.61	0.08

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)

Unaudited Condensed Consolidated Statement of Financial Position as at 30 June 2020

	As at 30/06/2020 RM'000	As at 31/12/2019 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	113,915	112,932
Right-of-use assets	24,332	26,769
Investment properties	1	1
Intangible assets	1,675	1,675
Investments in associates	111,787	113,501
	<b>251,710</b>	<b>254,878</b>
<b>Current assets</b>		
Inventories	138,205	120,229
Derivative assets	12	12
Trade receivables	72,555	100,281
Other receivables	6,178	14,587
Tax Recoverable	2,042	2,014
Cash and bank balances	48,763	21,996
	<b>267,755</b>	<b>259,119</b>
<b>Assets held for sale</b>	-	3,924
	<b>519,465</b>	<b>517,921</b>
<b>TOTAL ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	106,608	106,608
Reserves	187,029	185,872
Treasury shares	(8,358)	(7,829)
	285,279	284,651
<b>Non-controlling interest</b>	97	129
<b>Total equity</b>	<b>285,376</b>	<b>284,780</b>
<b>Non-current liabilities</b>		
Bank borrowings	20,378	21,831
Lease liabilities	2,210	3,459
Deferred taxation	6,469	6,232
Retirement benefit obligations	4,111	4,009
	<b>33,168</b>	<b>35,531</b>
<b>Current liabilities</b>		
Trade payables	14,557	21,958
Other payables	9,055	12,373
Derivative liabilities	155	151
Bank borrowings	175,023	159,534
Lease liabilities	1,904	3,388
Taxation	227	206
	<b>200,921</b>	<b>197,610</b>
<b>Total liabilities</b>	<b>234,089</b>	<b>233,141</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>519,465</b>	<b>517,921</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.47	1.46

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD  
Company No. 198401010527 (123066-A)  
Unaudited Condensed Consolidated Statement of Changes in Equity  
For the 2nd financial quarter ended 30 June 2020

	←----- Non-distributable -----→					Distributable			
	Share Capital	Translation Reserve	Share Options reserve	Reorganisation reserve	Treasury Shares	Retained profits	Total attributable to owners of the parent	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 January 2019</b>	<b>106,608</b>	<b>(2)</b>	<b>1,192</b>	<b>-</b>	<b>(7,720)</b>	<b>180,147</b>	<b>280,225</b>	<b>66,007</b>	<b>346,232</b>
Adjustment on initial application of MFRS 16	-	-	-	-	-	(3)	(3)	(1)	(4)
<b>At 1 January 2019 (Restated)</b>	<b>106,608</b>	<b>(2)</b>	<b>1,192</b>	<b>-</b>	<b>(7,720)</b>	<b>180,144</b>	<b>280,222</b>	<b>66,006</b>	<b>346,228</b>
Total comprehensive income	-	(26)	-	-	-	161	135	2,545	2,680
Dividend paid	-	-	-	-	-	-	-	(1,225)	(1,225)
Acquisition of a subsidiary	-	-	-	(97)	-	-	(97)	(93)	(190)
<b>At 30 June 2019</b>	<b>106,608</b>	<b>(28)</b>	<b>1,192</b>	<b>(97)</b>	<b>(7,720)</b>	<b>180,305</b>	<b>280,260</b>	<b>67,233</b>	<b>347,493</b>
<b>At 1 January 2020</b>	<b>106,608</b>	<b>(15)</b>	<b>1,192</b>	<b>-</b>	<b>(7,829)</b>	<b>184,695</b>	<b>284,651</b>	<b>129</b>	<b>284,780</b>
Total comprehensive income	-	(22)	-	-	-	1,179	1,157	(32)	1,125
Shares buy-back	-	-	-	-	(529)	-	(529)	-	(529)
<b>At 30 June 2020</b>	<b>106,608</b>	<b>(37)</b>	<b>1,192</b>	<b>-</b>	<b>(8,358)</b>	<b>185,874</b>	<b>285,279</b>	<b>97</b>	<b>285,376</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD**  
**Company No. 198401010527 (123066-A )**

**Unaudited Condensed Consolidated Statement of Cash Flows**  
**For the 2nd financial quarter ended 30 June 2020**

	<b>30/06/2020</b> RM'000	<b>30/06/2019</b> RM'000
<b>Profit / (loss) before taxation</b>		
From continuing operations	1,814	(1,870)
From operations of disposal group	-	7,069
	<b>1,814</b>	<b>5,199</b>
<b>Adjustments for :-</b>		
Non-cash items	(1,309)	3,675
Non-operating items	3,948	6,448
Operating profit before working capital changes	4,453	15,322
Net change in current assets	17,005	10,050
Net change in current liabilities	(10,768)	(10,745)
Tax paid	(299)	(3,091)
<b>Net cash from operating activities</b>	<b>10,391</b>	<b>11,536</b>
<b>Investing activities</b>		
Interest received	303	321
Proceeds from disposal of property, plant and equipment	12,180	53
Purchase of property, plant and equipment	(2,626)	(2,997)
<b>Net cash from / (used in) investing activities</b>	<b>9,857</b>	<b>(2,623)</b>
<b>Financing activities</b>		
Interest paid	(4,012)	(6,770)
Drawdown / (Repayments) of borrowings	14,779	(1,711)
Repayments of lease liabilities	(2,973)	(132)
Dividend paid to non-controlling interests	-	(1,225)
Shares buy-back	(529)	-
<b>Net cash from / (used in) financing activities</b>	<b>7,265</b>	<b>(9,838)</b>
Net increase / (decrease) in cash and cash equivalent	27,513	(925)
<b>Cash and cash equivalents at 1 January</b>	<b>20,669</b>	<b>32,567</b>
Effect of exchange rate changes	(4)	8
	<b>48,178</b>	<b>31,650</b>
<b>Cash and cash equivalents transferred to operations of disposal group</b>	<b>-</b>	<b>(13,316)</b>
<b>Cash and cash equivalents at 30 June</b>	<b>48,178</b>	<b>18,334</b>
Cash and cash equivalents comprise:		
<b>Continuing operations</b>		
Fixed deposits with licensed banks	-	500
Cash and bank balances	48,763	19,508
Bank overdrafts	(585)	(1,674)
	<u>48,178</u>	<u>18,334</u>
<b>Operations of disposal group</b>		
Fixed deposits with licensed banks	-	-
Cash and bank balances	-	13,316
Bank overdrafts	-	-
	<u>-</u>	<u>13,316</u>
Less : Fixed deposits pledged to licensed banks	-	-
	<u>-</u>	<u>13,316</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)