

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the 3rd financial quarter ended 30 September 2014

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/09/2014 RM'000	Preceding Year Corresponding Quarter 30/09/2013 RM'000	Current Year To Date 30/09/2014 RM'000	Preceding Year Corresponding Period 30/09/2013 RM'000
Revenue	160,613	148,148	473,718	450,062
Cost of sales	(142,628)	(133,333)	(419,516)	(400,779)
Gross profit	17,985	14,815	54,202	49,283
Other operating income	1,755	1,014	4,246	4,648
Operating expenses	(9,630)	(9,352)	(29,459)	(28,671)
Profit from operations	10,110	6,477	28,989	25,260
Finance costs	(3,608)	(3,430)	(10,596)	(10,101)
Interest income	114	66	274	182
Share of results of associate	(932)	213	(523)	483
Profit before taxation	5,684	3,326	18,144	15,824
Tax expenses	(2,085)	(662)	(5,892)	(3,619)
Profit for the period	3,599	2,664	12,252	12,205
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	376	513	(122)	852
Other comprehensive income for the period, net of tax	376	513	(122)	852
Total comprehensive income for the period	3,975	3,177	12,130	13,057

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/09/2014 RM'000	Preceding Year Corresponding Quarter 30/09/2013 RM'000	Current Year To Date 30/09/2014 RM'000	Preceding Year Corresponding Period 30/09/2013 RM'000
Profit attributable to:				
Owners of the company	3,026	2,130	10,107	9,419
Non-controlling interest	573	534	2,145	2,786
Profit for the period	3,599	2,664	12,252	12,205
Total comprehensive income attributable to:				
Owners of the company	3,402	2,643	9,985	10,271
Non-controlling interest	573	534	2,145	2,786
Total comprehensive income for the period	3,975	3,177	12,130	13,057
Earnings per share (sen)				
Basic	1.73	1.22	5.80	5.41
Diluted	1.70	1.22	5.70	5.41

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Financial Position as at 30 September 2014

	As at 30/09/2014 RM'000	As at 31/12/2013 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	157,136	153,438
Investment properties	4,820	4,820
Intangible assets	1,749	1,794
Investments in associates	40,843	41,504
Deferred tax assets	158	1,951
	204,706	203,507
Current assets		
Inventories	171,779	164,103
Trade receivables	163,157	151,284
Other receivables	15,472	18,166
Derivative assets	91	358
Tax Recoverable	845	702
Cash and cash equivalent	27,069	20,420
	378,413	355,033
	583,119	558,540
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	91,001	90,490
Reserves	116,244	109,296
Treasury shares	(5,854)	(5,854)
	201,391	193,932
Non-controlling interest	60,021	58,171
Total equity	261,412	252,103
Non-current liabilities		
Hire purchase liabilities	3,532	3,755
Bank borrowings	20,546	21,750
Deferred taxation	5,518	5,577
	29,596	31,082
Current liabilities		
Trade payables	13,157	18,818
Other payables	13,751	14,862
Derivative liabilities	50	39
Hire purchase liabilities	1,628	1,495
Bank borrowings	260,404	239,281
Taxation	3,121	860
	292,111	275,355
Total liabilities	321,707	306,437
TOTAL EQUITY AND LIABILITIES	583,119	558,540
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.15	1.11

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Changes in Equity
For the 3rd financial quarter ended 30 September 2014

	<----- Non-distributable ----->					Distributable				
	Share Capital	Share Premium	Translation Reserve	Treasury Shares	Shares Options reserve	Retained profits	Total attributable to owners of the parent	Non-controlling Interests	Total Equity	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2013	90,490	1,687	(535)	(5,854)	-	96,145	181,933	56,168	238,101	
Total comprehensive income	-	-	852	-	-	9,419	10,271	2,786	13,057	
Dividend paid	-	-	-	-	-	(1,044)	(1,044)	(1,075)	(2,119)	
At 30 September 2013	90,490	1,687	317	(5,854)	-	104,520	191,160	57,879	249,039	
At 1 January 2014	90,490	1,687	303	(5,854)	-	107,306	193,932	58,171	252,103	
Total comprehensive income	-	-	(122)	-	-	10,107	9,985	2,145	12,130	
Dividend paid	-	-	-	-	-	(3,501)	(3,501)	(295)	(3,796)	
Issue of shares pursuant to ESOS	511	51	-	-	-	-	562	-	562	
Share options granted under ESOS	-	-	-	-	413	-	413	-	413	
At 30 September 2014	91,001	1,738	181	(5,854)	413	113,912	201,391	60,021	261,412	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Cash Flows
For the 3rd financial quarter ended 30 September 2014**

	30/09/2014 RM'000	30/09/2013 RM'000
Profit before taxation	18,144	15,824
Adjustments for :-		
Non-cash items	7,894	13,881
Non-operating items	10,322	9,919
Operating profit before working capital changes	36,360	39,624
Net change in current assets	(16,271)	(13,358)
Net change in current liabilities	(6,836)	(9,508)
Tax paid	(2,040)	(1,436)
Net cash generated from / (used in) operating activities	11,213	15,322
Investing activities		
Interest received	274	182
Dividend received	137	-
Fixed deposits pledged	(1)	(606)
Proceeds from disposal of PPE and investment property	408	144
Purchase of PPE and investment property	(4,156)	(3,471)
Net cash inflow / (outflow) from investing activities	(3,338)	(3,751)
Financing activities		
Interest paid	(10,596)	(10,101)
Proceeds from / (Repayment of) borrowings	12,329	5,707
Dividend paid to equity holders	(3,501)	(1,044)
Dividend paid to non-controlling interest	(295)	(1,075)
Proceeds from issue of ESOS shares	562	-
Net cash inflow / (outflow) from financing activities	(1,501)	(6,513)
Net increase/(decrease) in cash and cash equivalent	6,374	5,058
Cash and cash equivalents at 1 January	18,556	15,302
Effect of exchange rate changes	(23)	101
Cash and cash equivalents at 30 September	24,907	20,461
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	1,356	711
Cash and bank balances	25,713	22,283
Bank overdrafts	(1,556)	(1,822)
	25,513	21,172
Less : Fixed deposits pledged to licensed banks	(606)	(711)
	24,907	20,461

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)