

PRESTAR RESOURCES BHD ( 123066-A )

Unaudited Condensed Consolidated Statement of Comprehensive Income

For the 4th financial quarter ended 31 December 2012

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/12/2012 RM'000	Preceding Year Corresponding Quarter 31/12/2011 RM'000	Current Year To Date 31/12/2012 RM'000	Preceding Year Corresponding To Date 31/12/2011 RM'000
Revenue	157,697	128,306	587,675	534,999
Cost of sales	(144,266)	(115,443)	(536,576)	(480,339)
Gross profit	13,431	12,863	51,099	54,660
Other operating income	3,627	2,027	8,313	10,691
Operating expenses	(9,868)	(10,152)	(36,342)	(37,658)
Profit from operations	7,190	4,738	23,070	27,693
Finance costs	(3,290)	(3,000)	(12,677)	(13,387)
Interest income	46	45	194	253
Share of results of associate	(401)	624	88	1,704
Profit before taxation	3,545	2,407	10,675	16,263
Tax expenses	833	(672)	(788)	(4,182)
Profit for the period	4,378	1,735	9,887	12,081
<b>Other comprehensive income, net of tax</b>				
Foreign currency translation differences for foreign operation	4	(269)	(463)	(72)
<b>Other comprehensive income for the period, net of tax</b>	4	(269)	(463)	(72)
<b>Total comprehensive income for the period</b>	4,382	1,466	9,424	12,009

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/12/2012 RM'000	Preceding Year Corresponding Quarter 31/12/2011 RM'000	Current Year To Date 31/12/2012 RM'000	Preceding Year Corresponding To Date 31/12/2011 RM'000
<b>Profit attributable to:</b>				
Owners of the company	2,671	1,102	7,685	8,080
Non-controlling interest	1,707	633	2,202	4,001
<b>Profit for the period</b>	<b>4,378</b>	<b>1,735</b>	<b>9,887</b>	<b>12,081</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the company	2,675	833	7,222	8,008
Non-controlling interest	1,707	633	2,202	4,001
<b>Total comprehensive income for the period</b>	<b>4,382</b>	<b>1,466</b>	<b>9,424</b>	<b>12,009</b>
<b>Earnings per share (sen)</b>				
Basic	1.53	0.63	4.42	4.64
Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD ( 123066-A )**

**Unaudited Condensed Consolidated Statement of Financial Position as at 31 December 2012**

	As at 31/12/2012 RM'000	As at 31/12/2011 RM'000 (restated)	As at 01/01/2011 RM'000 (restated)
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	161,636	161,981	162,136
Investment properties	4,822	4,824	915
Intangible assets	1,852	1,910	1,969
Investments in associates	40,591	40,695	38,991
Deferred tax assets	2,150	119	6
	<b>211,051</b>	<b>209,529</b>	<b>204,017</b>
<b>Current assets</b>			
Inventories	148,841	135,088	142,097
Trade receivables	157,366	129,283	123,439
Other receivables	9,865	14,782	12,669
Derivative assets	21	173	61
Tax Recoverable	1,864	938	1,945
Cash and cash equivalent	17,799	19,687	23,873
	<b>335,756</b>	<b>299,951</b>	<b>304,084</b>
Non-current asset held for sale	-	1,427	-
	<b>546,807</b>	<b>510,907</b>	<b>508,101</b>
<b>TOTAL ASSETS</b>			
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital	90,490	90,490	90,490
Reserves	97,281	91,800	85,533
Treasury shares	(5,854)	(5,854)	(5,854)
	181,917	176,436	170,169
<b>Non-controlling interest</b>	56,167	55,815	54,577
<b>Total equity</b>	<b>238,084</b>	<b>232,251</b>	<b>224,746</b>
<b>Non-current liabilities</b>			
Hire purchase liabilities	3,827	1,811	3,574
Bank borrowings	26,950	7,750	14,477
Deferred taxation	4,903	4,111	4,279
	<b>35,680</b>	<b>13,672</b>	<b>22,330</b>
<b>Current liabilities</b>			
Trade payables	33,426	27,736	23,709
Other payables	11,750	11,235	12,420
Derivative liabilities	25	26	35
Hire purchase liabilities	1,670	1,542	3,453
Bank borrowings	225,312	223,759	220,688
Taxation	860	686	720
	<b>273,043</b>	<b>264,984</b>	<b>261,025</b>
<b>Total liabilities</b>	<b>308,723</b>	<b>278,656</b>	<b>283,355</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>546,807</b>	<b>510,907</b>	<b>508,101</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.05	1.01	0.98

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD ( 123066-A)**

**Unaudited Condensed Consolidated Statement of Changes in Equity  
For the 4th financial quarter ended 31 December 2012**

	Attributable to Equity Holders of the Parent							Non-controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Translation Reserves RM'000	Warrant Reserves RM'000	Treasury Shares RM'000	Retained profits RM'000	Total RM'000		
<b>At 1 January 2011, as restated</b>	90,490	1,687	-	3,862	(5,854)	79,984	170,169	54,577	224,746
Total comprehensive income	-	-	(72)	-	-	8,080	8,008	4,001	12,009
Expiry of warrant	-	-	-	(3,862)	-	3,862	-	-	-
Issue of shares to non-controlling interest	-	-	-	-	-	-	-	47	47
Dividend paid	-	-	-	-	-	(1,741)	(1,741)	(2,810)	(4,551)
<b>At 31 December 2011</b>	<b>90,490</b>	<b>1,687</b>	<b>(72)</b>	<b>-</b>	<b>(5,854)</b>	<b>90,185</b>	<b>176,436</b>	<b>55,815</b>	<b>232,251</b>
<b>At 1 January 2012, as restated</b>	<b>90,490</b>	<b>1,687</b>	<b>(72)</b>	<b>-</b>	<b>(5,854)</b>	<b>90,185</b>	<b>176,436</b>	<b>55,815</b>	<b>232,251</b>
Total comprehensive income	-	-	(463)	-	-	7,685	7,222	2,202	9,424
Dividend paid	-	-	-	-	-	(1,741)	(1,741)	(1,850)	(3,591)
<b>At 31 December 2012</b>	<b>90,490</b>	<b>1,687</b>	<b>(535)</b>	<b>-</b>	<b>(5,854)</b>	<b>96,129</b>	<b>181,917</b>	<b>56,167</b>	<b>238,084</b>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD ( 123066-A)**

**Unaudited Condensed Consolidated Statement of Cash Flow  
For the 4th financial quarter ended 31 December 2012**

	<b>31/12/2012</b> RM'000	<b>31/12/2011</b> RM'000
<b>Profit before taxation</b>	<b>10,675</b>	<b>16,263</b>
<b>Adjustments for :-</b>		
Non-cash items	12,030	9,057
Non-operating items	12,483	13,133
Operating profit before working capital changes	35,188	38,453
Net change in current assets	(37,726)	(1,672)
Net change in current liabilities	6,464	2,561
Tax paid	(2,780)	(3,490)
<b>Net cash generated from / (used in) operating activities</b>	<b>1,146</b>	<b>35,852</b>
<b>Investing activities</b>		
Interest received	194	253
Dividend received	191	-
Proceeds from disposal of quoted shares	-	-
Proceeds from disposal of PPE and investment property	3,451	2,021
Purchase of PPE and investment property	(9,325)	(17,504)
<b>Net cash inflow / (outflow) from investing activities</b>	<b>(5,489)</b>	<b>(15,230)</b>
<b>Financing activities</b>		
Fixed deposits pledged	946	150
Interest paid	(12,677)	(13,387)
Proceeds from / (Repayment of) borrowings	18,160	(7,280)
Dividend paid to equity holders	(1,741)	(1,741)
Dividend paid to non-controlling interest	(1,850)	(2,810)
Proceeds from issue of shares	-	47
<b>Net cash inflow / (outflow) from financing activities</b>	<b>2,838</b>	<b>(25,021)</b>
Net increase/(decrease) in cash and cash equivalent	(1,505)	(4,399)
<b>Cash and cash equivalents at 1 January</b>	<b>16,889</b>	<b>20,619</b>
Effect of exchange rate changes	(82)	669
<b>Cash and cash equivalents at 31 December</b>	<b>15,302</b>	<b>16,889</b>
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	105	5,251
Cash and bank balances	17,694	14,436
Bank overdrafts	(2,392)	(1,747)
	15,407	17,940
Less : Fixed deposits pledged to licensed banks	(105)	(1,051)
	15,302	16,889

**(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.)**