

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Comprehensive Income

For the 3rd financial quarter ended 30 September 2012

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/09/2012 RM'000	Preceding Year Corresponding Quarter 30/09/2011 RM'000	Current Year To Date 30/09/2012 RM'000	Preceding Year Corresponding To Date 30/09/2011 RM'000
Revenue	144,262	129,464	429,978	406,693
Cost of sales	(130,722)	(117,243)	(392,310)	(364,896)
Gross profit	13,540	12,221	37,668	41,797
Other operating income	909	2,933	4,686	8,664
Operating expenses	(8,774)	(9,344)	(26,474)	(27,506)
Profit from operations	5,675	5,810	15,880	22,955
Finance costs	(3,236)	(3,498)	(9,387)	(10,387)
Interest income	60	64	148	208
Share of results of associate	288	437	489	1,080
Profit before taxation	2,787	2,813	7,130	13,856
Tax expenses	(534)	(762)	(1,621)	(3,510)
Profit for the period	2,253	2,051	5,509	10,346
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	(630)	737	(467)	197
Other comprehensive income for the period, net of tax	(630)	737	(467)	197
Total comprehensive income for the period	1,623	2,788	5,042	10,543

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/09/2012 RM'000	Preceding Year Corresponding Quarter 30/09/2011 RM'000	Current Year To Date 30/09/2012 RM'000	Preceding Year Corresponding To Date 30/09/2011 RM'000
Profit attributable to:				
Owners of the company	2,484	1,413	5,014	6,978
Non-controlling interest	(231)	638	495	3,368
Profit for the period	2,253	2,051	5,509	10,346
Total comprehensive income attributable to:				
Owners of the company	1,854	2,150	4,547	7,175
Non-controlling interest	(231)	638	495	3,368
Total comprehensive income for the period	1,623	2,788	5,042	10,543
Earnings per share (sen)				
Basic	1.43	0.81	2.88	4.01
Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Financial Position as at 30 September 2012

	As at 30/09/2012 RM'000	As at 31/12/2011 RM'000 (restated)	As at 01/01/2011 RM'000 (restated)
ASSETS			
Non-current assets			
Property, plant and equipment	165,518	161,981	162,136
Investment properties	4,823	4,824	915
Intangible assets	1,866	1,910	1,969
Investments in associates	40,993	40,695	38,991
Deferred tax assets	66	119	6
	213,266	209,529	204,017
Current assets			
Inventories	141,132	135,088	142,097
Trade receivables	151,067	129,283	123,439
Other receivables	21,484	14,782	12,669
Derivative assets	41	173	61
Tax Recoverable	1,889	938	1,945
Cash and cash equivalent	18,682	19,687	23,873
	334,295	299,951	304,084
Non-current asset held for sale	1,427	1,427	-
	548,988	510,907	508,101
TOTAL ASSETS			
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital	90,490	90,490	90,490
Reserves	94,606	91,800	85,533
Treasury shares	(5,854)	(5,854)	(5,854)
	179,242	176,436	170,169
Non-controlling interest	55,040	55,815	54,577
Total equity	234,282	232,251	224,746
Non-current liabilities			
Hire purchase liabilities	3,183	1,811	3,574
Bank borrowings	29,322	7,750	14,477
Deferred taxation	4,468	4,111	4,279
	36,973	13,672	22,330
Current liabilities			
Trade payables	37,820	27,736	23,709
Other payables	10,906	11,235	12,420
Derivative liabilities	283	26	35
Hire purchase liabilities	1,443	1,542	3,453
Bank borrowings	226,838	223,759	220,688
Taxation	443	686	720
	277,733	264,984	261,025
Total liabilities	314,706	278,656	283,355
TOTAL EQUITY AND LIABILITIES	548,988	510,907	508,101
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.03	1.01	0.98

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Changes in Equity
For the 3rd financial quarter ended 30 September 2012**

	Attributable to Equity Holders of the Parent							Non-controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Translation Reserves RM'000	Warrant Reserves RM'000	Treasury Shares RM'000	Retained profits RM'000	Total RM'000		
At 1 January 2011, as restated	90,490	1,687	-	3,862	(5,854)	79,984	170,169	54,577	224,746
Total comprehensive income	-	-	197	-	-	6,978	7,175	3,368	10,543
Expiry of warrant	-	-	-	(3,862)	-	3,862	-	-	-
Issue of shares to non-controlling interest	-	-	-	-	-	-	-	47	47
Dividend paid	-	-	-	-	-	(1,741)	(1,741)	(1,510)	(3,251)
At 30 September 2011	90,490	1,687	197	-	(5,854)	89,083	175,603	56,482	232,085
At 1 January 2012, as restated	90,490	1,687	(72)	-	(5,854)	90,185	176,436	55,815	232,251
Total comprehensive income	-	-	(467)	-	-	5,014	4,547	495	5,042
Dividend paid	-	-	-	-	-	(1,741)	(1,741)	(1,270)	(3,011)
At 30 September 2012	90,490	1,687	(539)	-	(5,854)	93,458	179,242	55,040	234,282

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Cash Flow
For the 3rd financial quarter ended 30 September 2012**

	30/09/2012 RM'000	30/09/2011 RM'000
Profit before taxation	7,130	13,856
Adjustments for :-		
Non-cash items	7,646	5,616
Non-operating items	9,240	10,179
Operating profit before working capital changes	24,016	29,651
Net change in current assets	(35,683)	5,278
Net change in current liabilities	10,115	(8,828)
Tax paid	(2,405)	(3,300)
Net cash generated from / (used in) operating activities	(3,957)	22,801
Investing activities		
Interest received	148	208
Dividend received	191	-
Proceeds from disposal of quoted shares	-	-
Proceeds from disposal of PPE and investment property	562	5,894
Purchase of PPE and investment property	(8,626)	(14,509)
Net cash inflow / (outflow) from investing activities	(7,725)	(8,407)
Financing activities		
Fixed deposits pledged	946	158
Interest paid	(9,387)	(10,387)
Proceeds from / (Repayment of) borrowings	22,652	(5,736)
Dividend paid to equity holders	(1,741)	(1,741)
Dividend paid to non-controlling interest	(1,270)	(1,510)
Proceeds from issue of shares	-	47
Net cash inflow / (outflow) from financing activities	11,200	(19,169)
Net increase/(decrease) in cash and cash equivalent	(482)	(4,775)
Cash and cash equivalents at 1 January	16,889	20,619
Effect of exchange rate changes	(40)	629
Cash and cash equivalents at 30 September	16,367	16,473
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	1,705	3,943
Cash and bank balances	16,977	17,321
Bank overdrafts	(2,210)	(3,748)
	16,472	17,516
Less : Fixed deposits pledged to licensed banks	(105)	(1,043)
	16,367	16,473

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.)