

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Comprehensive Income
For the 2nd financial quarter ended 30 June 2011

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/06/2011 RM'000	Preceding Year Corresponding Quarter 30/06/2010 RM'000	Current Year To Date 30/06/2011 RM'000	Preceding Year Corresponding To Date 30/06/2010 RM'000
Revenue	146,082	139,283	277,229	276,747
Cost of sales	(131,163)	(122,551)	(247,653)	(241,686)
Gross profit	14,919	16,732	29,576	35,061
Other operating income	3,621	2,466	5,731	4,201
Operating expenses	(9,384)	(9,489)	(18,162)	(17,985)
Profit from operations	9,156	9,709	17,145	21,277
Finance costs	(3,667)	(2,893)	(6,889)	(5,572)
Interest income	73	60	144	90
Share of results of associate	267	719	643	1,511
Profit before taxation	5,829	7,595	11,043	17,306
Tax expenses	(1,491)	(2,544)	(2,748)	(5,103)
Profit for the period	4,338	5,051	8,295	12,203
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	1,012	269	(540)	(262)
Fair value of available-for-sale financial assets	-	* -	-	* -
Other comprehensive income for the period, net of tax	1,012	269	(540)	(262)
Total comprehensive income for the period	5,350	5,320	7,755	11,941

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/06/2011 RM'000	Preceding Year Corresponding Quarter 30/06/2010 RM'000	Current Year To Date 30/06/2011 RM'000	Preceding Year Corresponding To Date 30/06/2010 RM'000
Profit attributable to:				
Owners of the company	2,818	2,317	5,565	7,332
Non-controlling interest	1,520	2,734	2,730	4,871
Profit for the period	4,338	5,051	8,295	12,203
Total comprehensive income attributable to:				
Owners of the company	3,830	2,586	5,025	7,070
Non-controlling interest	1,520	2,734	2,730	4,871
Total comprehensive income for the period	5,350	5,320	7,755	11,941
Earnings per share (sen)				
Basic	1.62	1.33	3.20	4.21
Diluted	1.62	1.33	3.20	4.21

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.)

* The fair value of available-for-sale financial assets is a gain of RM60 only, therefore insignificant to be shown here.

RESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Financial Position as at 30 June 2011

	As at End of Current Quarter 30/06/2011 RM'000	As at Preceding Financial Year Ended 31/12/2010 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	161,307	162,136
Investment properties	2,333	915
Intangible assets	1,940	1,969
Investments in associates	39,634	38,991
Deferred tax assets	5	6
	205,219	204,017
Current assets		
Inventories	157,226	142,097
Trade receivables	131,246	123,439
Other receivables	14,956	12,669
Derivative assets	82	61
Tax Recoverable	1,718	1,945
Cash and cash equivalent	22,252	23,873
	327,480	304,084
	532,699	508,101
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	90,490	90,490
Reserves	90,558	85,533
Treasury shares	(5,854)	(5,854)
	175,194	170,169
Non-controlling interest		
	56,567	54,577
Total equity	231,761	224,746
Non-current liabilities		
Hire purchase liabilities	1,830	3,574
Bank borrowings	11,136	14,477
Deferred taxation	4,283	4,279
	17,249	22,330
Current liabilities		
Trade payables	21,840	23,709
Other payables	9,408	12,420
Derivative liabilities	-	35
Hire purchase liabilities	2,477	3,453
Bank borrowings	248,649	220,688
Taxation	1,315	720
	283,689	261,025
Total liabilities	300,938	283,355
TOTAL EQUITY AND LIABILITIES	532,699	508,101
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.01	0.98

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Changes in Equity

For the 2nd financial quarter ended 30 June 2011

	Attributable to Equity Holders of the Parent								Non-controlling Interest RM'000	Total Equity RM'000	
	Share Capital RM'000	Share Premium RM'000	Translation Reserves RM'000	Fair Value Reserves RM'000	Revaluation Reserves RM'000	Warrant Reserves RM'000	Treasury Shares RM'000	Retained profits RM'000			Total RM'000
At 1 January 2010, as previously stated	90,490	1,687	(1,069)	-	1,051	3,862	(5,854)	77,208	167,375	51,735	219,110
Effect of adopting FRS 139	-	-	-	* -	-	-	-	91	91	3	94
At 1 January 2010, as restated	90,490	1,687	(1,069)	-	1,051	3,862	(5,854)	77,299	167,466	51,738	219,204
Total comprehensive income	-	-	(262)	-	-	-	-	7,332	7,070	4,871	11,941
Realisation of revaluation reserve	-	-	-	-	(18)	-	-	18	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-	(784)	(784)
At 30 June 2010	90,490	1,687	(1,331)	-	1,033	3,862	(5,854)	84,649	174,536	55,825	230,361
At 1 January 2011	90,490	1,687	(1,875)	-	1,016	3,862	(5,854)	80,843	170,169	54,577	224,746
Total comprehensive income	-	-	(540)	-	-	-	-	5,565	5,025	2,730	7,755
Realisation of revaluation reserve	-	-	-	-	(18)	-	-	18	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-	(740)	(740)
At 30 June 2011	90,490	1,687	(2,415)	-	998	3,862	(5,854)	86,426	175,194	56,567	231,761

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.)

* Fair value reserves is RM60, therefore insignificant to be shown here.

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Cash Flow
For the 2nd financial quarter ended 30 June 2011**

	30/06/2011 RM'000	30/06/2010 RM'000
Profit before taxation	11,043	17,306
Adjustments for :-		
Non-cash items	4,277	4,412
Non-operating items	6,745	5,482
Operating profit before working capital changes	22,065	27,200
Net change in current assets	(25,770)	(88,690)
Net change in current liabilities	(5,009)	15,610
Tax paid	(1,924)	(160)
Net cash generated from / (used in) operating activities	(10,638)	(46,040)
Net cash inflow / (outflow) from investing activities	(6,437)	(6,406)
Net cash inflow / (outflow) from financing activities	15,047	47,510
Net increase/(decrease) in cash and cash equivalent	(2,028)	(4,936)
Cash and cash equivalents at 1 January	20,619	20,982
Foreign exchange differences on opening balances	399	654
Cash and cash equivalents at 30 June	18,990	16,700
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	4,016	4,188
Cash and bank balances	18,236	15,092
Bank overdrafts	(2,246)	(1,492)
	20,006	17,788
Less : Fixed deposits pledged to licensed banks	(1,016)	(1,088)
	18,990	16,700

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.)