

**PRESTAR RESOURCES BHD ( 123066-A)**

**Condensed Consolidated Income Statement**  
**For the 4th financial quarter ended 31 Dec 2008**  
 ( The figures have not been audited)

|                               | Individual Quarter                 |  | Cumulative Quarter                 |  |
|-------------------------------|------------------------------------|--|------------------------------------|--|
|                               | Current Year Quarter<br>31/12/2008 | Preceding Year Corresponding Quarter<br>31/12/2007 | Current Year To Date<br>31/12/2008 | Preceding Year Corresponding To Date<br>31/12/2007 |
|                               | RM'000                             | RM'000   | RM'000                             | RM'000   |
| Revenue                       | 97,250                             | 122,236  | 536,225                            | 455,759  |
| Cost of Sales                 | -112,663                           | -108,680   | -467,641                           | -404,320   |
| Gross Profit                  | -15,413                            | 13,556   | 68,584                             | 51,439   |
| Other Operating Income        | 2,287                              | 2,782  | 11,197                             | 19,171   |
| Operating Expenses            | -5,685                             | -10,993  | -43,985                            | -32,758  |
| Profit from operations        | -18,811                            | 5,345  | 35,796                             | 37,852   |
| Finance costs                 | -3,554                             | -2,565   | -12,964                            | -9,262   |
| Interest Income               | 30                                 | 19   | 119                                | 154  |
| Share of results of associate | -2,209                             | 494  | 5,199                              | 2,350  |
| Profit before taxation        | -24,544                            | 3,293  | 28,150                             | 31,094   |
| Tax expenses                  | 5,156                              | -1,861   | -5,840                             | -7,549   |
| Profit for the period         | -19,388                            | 1,432  | 22,310                             | 23,545   |
| Attributable to:              |                                    |  |                                    |  |
| Equity holders of the parent  | -17,190                            | 509  | 11,222                             | 18,215   |
| Minority interest             | -2,198                             | 923  | 11,088                             | 5,330  |
|                               | -19,388                            | 1,432  | 22,310                             | 23,545   |
| Earnings per share (sen)      |                                    |  |                                    |  |
| - Basic                       | -9.87                              | 0.29   | 6.45                               | 10.50  |
| - Diluted                     | -9.87                              | 0.29   | 6.45                               | 10.50  |

( The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD ( 123066-A)**

**Condensed Consolidated Balance Sheet as at 31 Dec 2008**

( The figures have not been audited)

|   | <b>As at<br/>End of<br/>Current<br/>Quarter<br/>31/12/2008<br/>RM'000</b> | <b>As at<br/>Preceding<br/>Financial<br/>Year Ended<br/>31/12/2007<br/>RM'000</b> |
|---|---|---|
| <b>ASSETS</b>   |   |   |
| <b>Non-current assets</b>   |   |   |
| Property, plant and equipment   | 154,474   | 122,474   |
| Investment Properties   | 563   | 750   |
| Prepaid Lease Payment   | 8,863   | 9,241   |
| Intangible assets   | 2,087   | 2,146   |
| Investments in associates   | 35,354  | 17,390  |
| Quoted Investments  | 361   | 361   |
| Deferred tax assets   | 330   | -   |
|   | <b>202,032</b>  | <b>152,362</b>  |
| <b>Current assets</b>   |   |   |
| Inventories   | 157,027   | 132,294   |
| Trade receivables   | 90,778  | 132,699   |
| Other receivables, deposits and prepayments                                     | 10,345  | 10,669  |
| Tax Recoverable   | 1,984   | 1,253   |
| Cash and cash equivalent  | 16,298  | 17,824  |
|   | <b>276,432</b>  | <b>294,739</b>  |
| <b>TOTAL ASSETS</b>   | <b>478,464</b>  | <b>447,101</b>  |
| <b>EQUITY AND LIABILITIES</b>   |   |   |
| <b>Equity attributable to equity holders of the parent</b>                      |   |   |
| Share capital   | 90,491  | 90,491  |
| Reserves  | 81,548  | 73,070  |
| Treasury shares   | -5,854  | -5,854  |
|   | 166,185   | 157,707   |
| <b>Minority interests</b>   | 47,026  | 38,823  |
| <b>Total equity</b>   | <b>213,211</b>  | <b>196,530</b>  |
| <b>Non-current liabilities</b>  |   |   |
| Hire purchase liabilities   | 7,691   | 7,472   |
| Bank borrowings   | 25,098  | 0   |
| Deferred taxation   | 2,534   | 4,569   |
|   | <b>35,323</b>   | <b>12,041</b>   |
| <b>Current liabilities</b>  |   |   |
| Trade payables  | 9,340   | 31,265  |
| Other payables  | 16,125  | 12,418  |
| Hire purchase liabilities   | 3,429   | 3,152   |
| Bank borrowings   | 200,263   | 190,572   |
| Taxation  | 773   | 1,123   |
|   | <b>229,930</b>  | <b>238,530</b>  |
| <b>Total liabilities</b>  | <b>265,253</b>  | <b>250,571</b>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>   | <b>478,464</b>  | <b>447,101</b>  |
| Net assets per share attributable to ordinary equity holders of the parent (RM) | 0.95  | 0.91  |

( The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements )

**PRESTAR RESOURCES BHD ( 123066-A)**

**Condensed Consolidated Statement of Changes in Equity  
For the 4th financial quarter ended 31 Dec 2008**

( The figures have not been audited)

|  | Attributable to Equity Holders of the Parent |                         |                                |                                |                            |                           |                            | Minority        | Total              |                  |
|--|--|-------------------------|--------------------------------|--------------------------------|----------------------------|---------------------------|----------------------------|-----------------|--------------------|------------------|
|  | Share Capital<br>RM'000                      | Share Premium<br>RM'000 | Translation Reserves<br>RM'000 | Revaluation Reserves<br>RM'000 | Warrant Reserves<br>RM'000 | Treasury Shares<br>RM'000 | Retained profits<br>RM'000 | Total<br>RM'000 | Interest<br>RM'000 | Equity<br>RM'000 |
| At 1 January 2007  | 88,801                                       | 858                     | 0                              | 1,101                          | 3,862                      | -3,923                    | 65,742                     | 156,441         | 51,909             | 208,350          |
| Currency translation differences                                   |  |                         | -433                           |                                |                            |                           |                            | -433            |                    | -433             |
| Effect on changes in deferred tax rates<br>on revaluation reserves |  |                         |                                | 37                             |                            |                           |                            | 37              |                    | 37               |
|  | 0  | 0                       | -433                           | 37                             | 0                          | 0                         | 0                          | -396            | 0                  | -396             |
| Net profit for the period  |  |                         |                                |                                |                            |                           | 18,215                     | 18,215          | 5,330              | 23,545           |
| Total recognised income for the period                             | 0  | 0                       | -433                           | 37                             | 0                          | 0                         | 18,215                     | 17,819          | 5,330              | 23,149           |
| Exercise of ESOS   | 1,690  | 829                     |                                |                                |                            |                           |                            | 2,519           |                    | 2,519            |
| Shares Buy-back  |  |                         |                                |                                |                            | -1,931                    |                            | -1,931          |                    | -1,931           |
| Disposal of subsidiary   |  |                         |                                |                                |                            |                           |                            | 0               | -16,516            | -16,516          |
| Realisation of revaluation reserves                                |  |                         |                                | -29                            |                            |                           | 29                         | 0               |                    | 0                |
| Dividend paid  |  |                         |                                |                                |                            |                           | -17,141                    | -17,141         | -1,900             | -19,041          |
| <b>At 31 Dec 2007</b>  | <b>90,491</b>                                | <b>1,687</b>            | <b>-433</b>                    | <b>1,109</b>                   | <b>3,862</b>               | <b>-5,854</b>             | <b>66,845</b>              | <b>157,707</b>  | <b>38,823</b>      | <b>196,530</b>   |
| At 1 January 2008  | 90,491                                       | 1,687                   | -433                           | 1,109                          | 3,862                      | -5,854                    | 66,845                     | 157,707         | 38,823             | 196,530          |
| Currency translation differences                                   |  |                         | -133                           |                                |                            |                           |                            | -133            |                    | -133             |
| Effect on changes in deferred tax rates<br>on revaluation reserves |  |                         |                                |                                |                            |                           |                            | 0               |                    | 0                |
|  | 0  | 0                       | -133                           | 0                              | 0                          | 0                         | 0                          | -133            | 0                  | -133             |
| Net profit for the period  |  |                         |                                |                                |                            |                           | 11,222                     | 11,222          | 11,088             | 22,310           |
| Total recognised income for the period                             | 0  | 0                       | -133                           | 0                              | 0                          | 0                         | 11,222                     | 11,089          | 11,088             | 22,177           |
| Exercise of ESOS   |  |                         |                                |                                |                            |                           |                            | 0               |                    | 0                |
| Shares Buy-back  |  |                         |                                |                                |                            |                           |                            | 0               |                    | 0                |
| Realisation of revaluation reserves                                |  |                         |                                | -29                            |                            |                           | 29                         | 0               |                    | 0                |
| Dividend paid  |  |                         |                                |                                |                            |                           | -2,611                     | -2,611          | -2,885             | -5,496           |
| <b>At 31 Dec 2008</b>  | <b>90,491</b>                                | <b>1,687</b>            | <b>-566</b>                    | <b>1,080</b>                   | <b>3,862</b>               | <b>-5,854</b>             | <b>75,485</b>              | <b>166,185</b>  | <b>47,026</b>      | <b>213,211</b>   |

( The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements. )

**PRESTAR RESOURCES BHD ( 123066-A)**

**Condensed Consolidated Cash Flow Statement  
For the 4th financial quarter ended 31 Dec 2008**

( The figures have not been audited)

|   | <b>31.12.2008</b><br>RM'000 | <b>31.12.2007</b><br>RM'000 |
|---|-----------------------------|-----------------------------|
| <b>Profit before taxation</b>                                   | <b>28,150</b>               | <b>31,095</b>               |
| <b>Adjustments for :-</b>                                       |                             |                             |
| Non-cash items  | 13,090                      | -4,665                      |
| Non-operating items   | 12,844                      | 9,108                       |
| Operating profit before working capital changes                 | 54,084                      | 35,538                      |
| Net change in current assets                                    | 6,808                       | -92,503                     |
| Net change in current liabilities                               | -18,219                     | 17,266                      |
| Tax paid  | -9,285                      | -6,536                      |
| <b>Net cash generated from / (used in) operating activities</b> | <b>33,388</b>               | <b>-46,235</b>              |
| <b>Net cash (outflow) / inflow from investing activities</b>    | <b>-48,481</b>              | <b>14,324</b>               |
| <b>Net cash inflow from financing activities</b>                | <b>14,078</b>               | <b>40,387</b>               |
| Net increase/(decrease) in cash and cash equivalent             | -1,015                      | 8,476                       |
| <b>Cash and cash equivalents at 1 January</b>                   | <b>13,585</b>               | <b>5,542</b>                |
| Foreign exchange differences on opening balances                | 102                         | -433                        |
| <b>Cash and cash equivalents at 31 December</b>                 | <b>12,672</b>               | <b>13,585</b>               |
| Cash and cash equivalents comprise:                             |                             |                             |
| Fixed deposits with licensed banks                              | 1,054                       | 1,380                       |
| Cash and bank balances  | 15,243                      | 16,444                      |
| Bank overdrafts   | -2,571                      | -3,459                      |
|   | <u>13,726</u>               | <u>14,365</u>               |
| Less : Fixed deposits pledged to licensed banks                 | -1,054                      | -780                        |
|   | <u>12,672</u>               | <u>13,585</u>               |

**( The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.)**