

PRESTAR RESOURCES BHD (123066-A)**Condensed Consolidated Income Statement
For the 1st financial quarter ended 31 March 2008
(The figures have not been audited)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/3/2008	Preceding Year Corresponding Quarter 31/3/2007	Current Year To Date 31/3/2008	Preceding Year Corresponding To Date 31/3/2007
	RM'000	RM'000	RM'000	RM'000
Revenue	134,005	108,520	134,005	108,520
Cost of Sales	-114,299	-94,921	-114,299	-94,921
Gross Profit	19,706	13,599	19,706	13,599
Other Operating Income	2,475	11,284	2,475	11,284
Operating Expenses	-10,436	-6,609	-10,436	-6,609
Profit from operations	11,745	18,274	11,745	18,274
Finance costs	-2,663	-2,086	-2,663	-2,086
Interest Income	32	73	32	73
Share of results of associate	1,571	272	1,571	272
Profit before taxation	10,685	16,533	10,685	16,533
Tax expenses	-2,574	-2,148	-2,574	-2,148
Profit for the period	8,111	14,385	8,111	14,385
Attributable to:				
Equity holders of the parent	5,182	12,628	5,182	12,628
Minority interest	2,929	1,757	2,929	1,757
	8,111	14,385	8,111	14,385
Earnings per share (sen)				
- Basic	2.98	7.38	2.98	7.38
- Diluted	2.98	7.38	2.98	7.38

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Condensed Consolidated Balance Sheet as at 31 March 2008

(The figures have not been audited)

	As at End of Current Quarter 31/3/2008 RM'000	As at Preceding Financial Year Ended 31/12/2007 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	126,637	122,474
Investment Properties	745	750
Prepaid Lease Payment	9,059	9,241
Intangible assets	2,131	2,146
Investments in associates	24,985	17,390
Quoted Investments	361	361
	163,918	152,362
Current assets		
Inventories	155,288	132,294
Trade receivables	130,579	132,699
Other receivables, deposits and prepayments	14,665	10,669
Tax Recoverable	874	1,253
Cash and cash equivalent	19,418	17,824
	320,824	294,739
	484,742	447,101
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	90,491	90,491
Reserves	77,976	73,070
Treasury shares	-5,854	-5,854
	162,613	157,707
Minority interests	41,752	38,823
Total equity	204,365	196,530
Non-current liabilities		
Hire purchase liabilities	8,163	7,472
Bank borrowings	8,086	0
Deferred taxation	3,858	4,569
	20,107	12,041
Current liabilities		
Trade payables	44,576	31,265
Other payables	9,645	12,418
Hire purchase liabilities	1,705	3,152
Bank borrowings	201,415	190,572
Taxation	2,929	1,123
	260,270	238,530
Total liabilities	280,377	250,571
TOTAL EQUITY AND LIABILITIES	484,742	447,101
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.93	0.91

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements)

PRESTAR RESOURCES BHD (123066-A)

**Condensed Consolidated Statement of Changes in Equity
For the 1st financial quarter ended 31 March 2008**

	Attributable to Equity Holders of the Parent							Minority	Total	
	Share Capital RM'000	Share Premium RM'000	Translation Reserves RM'000	Revaluation Reserves RM'000	Warrant Reserves RM'000	Treasury Shares RM'000	Retained profits RM'000	Total RM'000	Interest RM'000	Equity RM'000
At 1 January 2007	88,801	858	0	1,101	3,862	-3,923	65,742	156,441	51,909	208,350
Currency translation differences								0		0
Effect on changes in deferred tax rates on revaluation reserves								0		0
	0	0	0	0	0	0	0	0	0	0
Net profit for the period							12,628	12,628	1,757	14,385
Total recognised income for the period	0	0	0	0	0	0	12,628	12,628	1,757	14,385
Exercise of ESOS								0		0
Shares Buy-back						-1,931		-1,931		-1,931
Disposal of subsidiary								0	-16,516	-16,516
Realisation of revaluation reserves				-8			8	0		0
Dividend paid								0		0
At 31 March 2007	88,801	858	0	1,093	3,862	-5,854	78,378	167,138	37,150	204,288
At 1 January 2008	90,491	1,687	-433	1,109	3,862	-5,854	66,845	157,707	38,823	196,530
Currency translation differences			-276					-276		-276
Effect on changes in deferred tax rates on revaluation reserves								0		0
	0	0	-276	0	0	0	0	-276	0	-276
Net profit for the period							5,182	5,182	2,929	8,111
Total recognised income for the period	0	0	-276	0	0	0	5,182	4,906	2,929	7,835
Exercise of ESOS								0		0
Shares Buy-back								0		0
Realisation of revaluation reserves				-9			9	0		0
Dividend paid								0		0
At 31 March 2008	90,491	1,687	-709	1,100	3,862	-5,854	72,036	162,613	41,752	204,365

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)**Condensed Consolidated Cash Flow Statement
For the 1st financial quarter ended 31 March 2008**

	31.3.2008 RM'000	31.3.2007 RM'000
Profit before taxation	10,685	16,533
Adjustments for :-		
Non-cash items	3,268	-10,532
Non-operating items	2,631	2,013
Operating profit before working capital changes	16,584	8,014
Net change in current assets	-28,294	-52,367
Net change in current liabilities	10,538	8,582
Tax paid	-1,100	-2,060
Net cash generated from / (used in) operating activities	-2,272	-37,831
Net cash outflow from investing activities	-11,546	23,554
Net cash inflow/(outflow) from financing activities	17,374	14,997
Net increase/(decrease) in cash and cash equivalent	3,556	720
Cash and cash equivalents at 1 January	13,585	5,542
Foreign exchange differences on opening balances	-98	0
Cash and cash equivalents at 31 March	17,043	6,262
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	3,736	1,566
Cash and bank balances	15,682	6,925
Bank overdrafts	-1,589	-1,313
	<u>17,829</u>	<u>7,178</u>
Less : Fixed deposits pledged to licensed banks	-786	-916
	<u>17,043</u>	<u>6,262</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.)